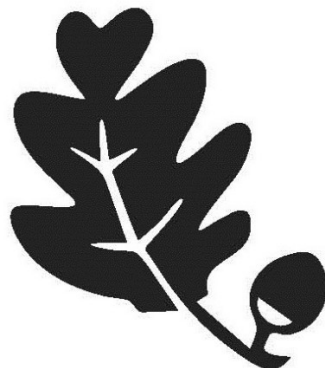




**VILLAGE OF
SHOREWOOD HILLS
2026 BUDGET**



Pending Final Approval by Board of Trustees

**Village of Shorewood Hills
2026 Budget
Table of Contents**

<u>INTRODUCTION/SUMMARY INFORMATION</u>	<u>Page</u>
Summary and Analysis.....	i-iii
Directory of Officials.....	iv
Organizational Chart.....	v
Staffing Summary.....	vi
Notice of Public Hearing for 2026 Proposed Budget.....	vii
Tax Levy and Rate Comparison.....	viii
Tax Levy Summary and Tax Rate History.....	ix
Summary of Revenues and Expenditures.....	x-xi
Fund Balance Projections.....	xii

BUDGETS

GENERAL FUND BUDGETS

REVENUE

Administrative.....	1
Public Safety.....	2
Public Works.....	2
Forestry.....	3
Recreation.....	3

EXPENDITURES

General Government

Village Board.....	4
General Legal Services.....	4

Administrative Services

Village Administration.....	5
Administrative Offices.....	6
Elections.....	6
Other General Government.....	6
Village Hall Facility Operations.....	7
Insurance.....	7
Contingency and Transfers.....	7

Public Safety	
Municipal Court.....	9
Police Protection.....	9
Fire Protection.....	10
Planning and Development	
Planning and Development.....	10
Public Works	
Municipal Shop Maintenance.....	11
Refuse and Recycling.....	11
General Public Works.....	12
Parks and Forestry.....	13
Culture and Recreation.....	13

NON-GENERAL FUND BUDGETS

Special Revenue Funds	
Restricted Donations.....	15
Swimming Pool.....	16
Marina.....	17
Recreation Programs.....	18
Capital Projects Funds	
Major Capital.....	19
Small Capital.....	22
TIF Information.....	24
TIF 3.....	25
TIF 4.....	26
TIF 5.....	27
Enterprise Funds	
Water Utility.....	28
Wastewater Utility.....	30
Stormwater Utility.....	32
Debt Service.....	34

2026
VILLAGE OF SHOREWOOD HILLS PROPOSED BUDGET
SUMMARY AND ANALYSIS

The proposed 2026 Village of Shorewood Hills Budget is a balanced budget, developed in accordance with Village financial policy considerations and State statutory requirements. The 2026 budget includes the maximum operating tax levy allowable for 2025 of \$2,350,247 plus a debt service levy of \$1,173,097 for a total levy of \$3,523,344. The 2026 Budget includes the use of \$125,000 of the General Fund fund balance.

Levy Overview and Relationship to the Village Budget

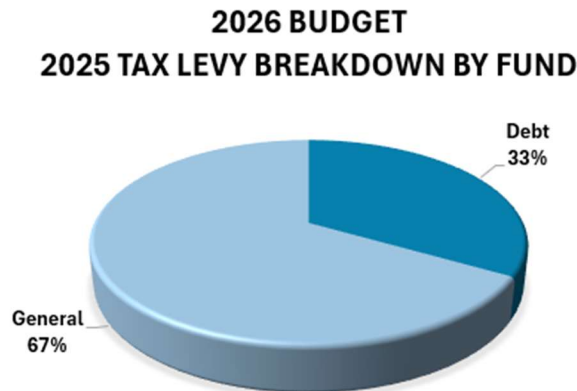
The overall 2025 levy is approximately \$53,353 (1.5%) higher than last year, and of that increase, less than \$10,000 is being applied to the operating budget, with the remainder dedicated to debt payments. The Levy provides around 66% of the General Fund (Operating) revenue, with the additional revenue coming from outside sources like State Aid/Shared Revenue, fees, interest, and the annual lease with Blackhawk Country Club.

The 2025 tax rate for Village purposes is \$5.42, which is 19 cents higher (3.61%) than it was in 2024. The reason that the tax rate increased at a greater rate than the levy itself is based on the fact that the assessed value of properties in the Village decreased in 2025. This is primarily due to the loss of the UW Credit Union property on the tax roll. This results in the tax levy being distributed among the remaining taxable parcels in the Village.

The average assessed value for a residential property (includes all residentially assessed properties with buildings) in the Village of Shorewood Hills is \$927,175 while the median value is \$828,000. The 2025 tax rate will result in a levy FOR VILLAGE PURPOSES ONLY of approximately \$4,488 on the tax bill for the median assessed value home, which equates to an increase of approximately \$156 from 2024.

Levy Assignment

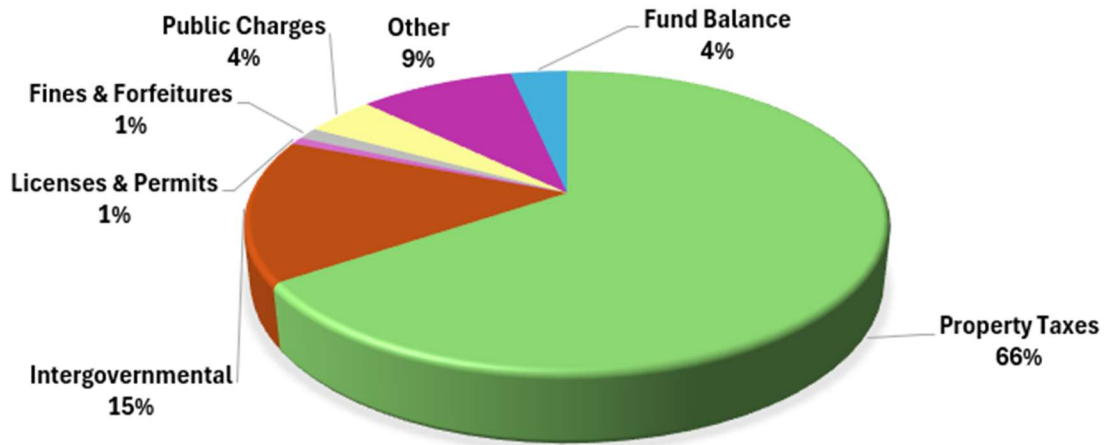
The 2026 Budget Levy Breakdown Chart below shows that the largest receiver of the property tax levy is the General Fund at approximately 67% (\$2,350,247). The Debt Fund receives approximately 33% (\$1,173,097) of the levy. This is the first year where the Small Capital Fund was removed from the levy to free additional operating budget capacity. The Village’s long-term goals include a focus on maintaining a strong bond rating through judicious use of its debt capacity.



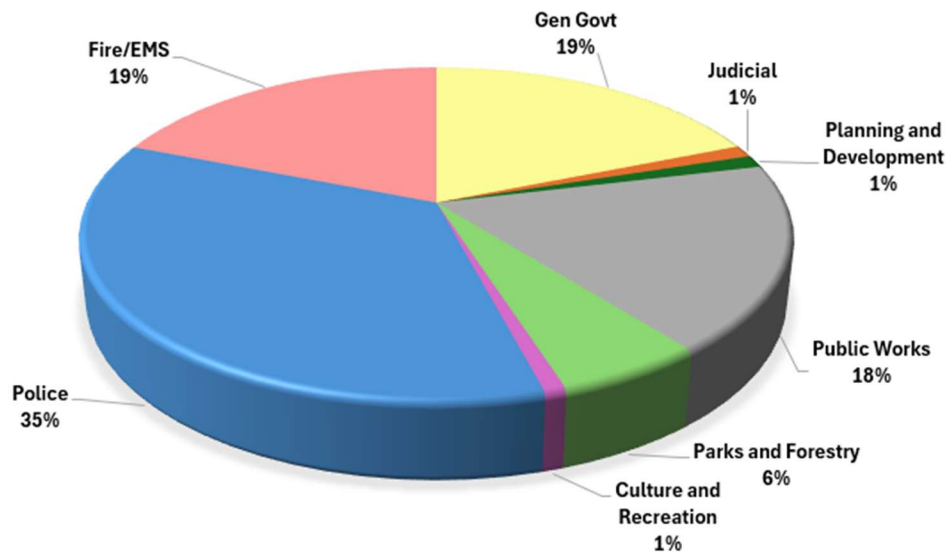
Revenue and Expenses Summary

The charts below break out the revenues and expenditures that are allocated to the General Fund. Other revenue sources come from shared revenues and grants from the State, interest on investments, and fees charged by the Village.

GENERAL FUND REVENUES BY CATEGORY



GENERAL FUND EXPENSES BY DEPARTMENT



BUDGET HIGHLIGHTS

2026 Wages and Benefits - The budget includes a 5% Cost of Living Adjustment (COLA) for all non-seasonal positions. COLA is applied to the salary schedule rather than to the individual wages. This budget incorporates the new 2026-2029 Police Union contract that included a wage adjustment of 8% in 2026. Additionally, one-step increase was implemented for all non-union sworn police officers receiving the 5% COLA. Health Insurance premiums increased by roughly 10.7% and this budget proposes no changes to the premium share plan. For 2026, wages and benefits account for approximately \$2 million of the general fund expenditures, which is 54.8% of the general fund budget. Overall budgeted wages and benefits increased approximately 4.1% from 2025 across all Village funds, with an overall increase of 2.9% in the general fund.

Personnel Changes – Due to planned staff departures, a reclassification of Administrative positions occurred in 2025. These changes resulted in net decreases in overall budgeted wages/benefits for 2026.

Fund Balance – The Village maintains a fund balance in its general fund which serves as the Village’s emergency reserve fund and helps ensure the Village has adequate cash flow due to variations in the timing of revenue and expenditures. The Village’s Financial Management Policy established a target range of 15-25% of the subsequent year’s general fund expenditures (including debt service). The Village’s Undesignated Fund Balance at year-end 2024 was \$1,458,157 or 31.9% of the Village’s 2024 operating budget and debt service. The 2025 end-of-year estimates project that the budgeted use of fund balance of approximately \$37,641 will not be needed and for there to be a surplus of roughly \$104,000, which would put the Fund Balance at 34.5% of 2025 expenditures at the end of 2025. The 2026 budget proposes utilizing \$125,000 of the fund balance.

Debt – The 2026 total budget for debt service is \$1,173,097. The 2026-2030 proposed Capital Improvement Plan (CIP) projects future borrowing needs. The CIP projected borrowing needs are currently within the State-imposed debt limits and puts the Village near the limit of its self-imposed debt-borrowing policy.

State Required Levy Limits – The Village is making full use of its minimal net new construction increase, which was approximately \$9,715, and most of the allowable post-2005 debt payment exemption.

Summary and Acknowledgments – I want to thank Finance Director/Treasurer Julie Fitzgerald, our Village Department Head team and Village Consultants for the work they have done in helping me prepare this budget.

Sincerely,
Brian Mooney
Village Administrator

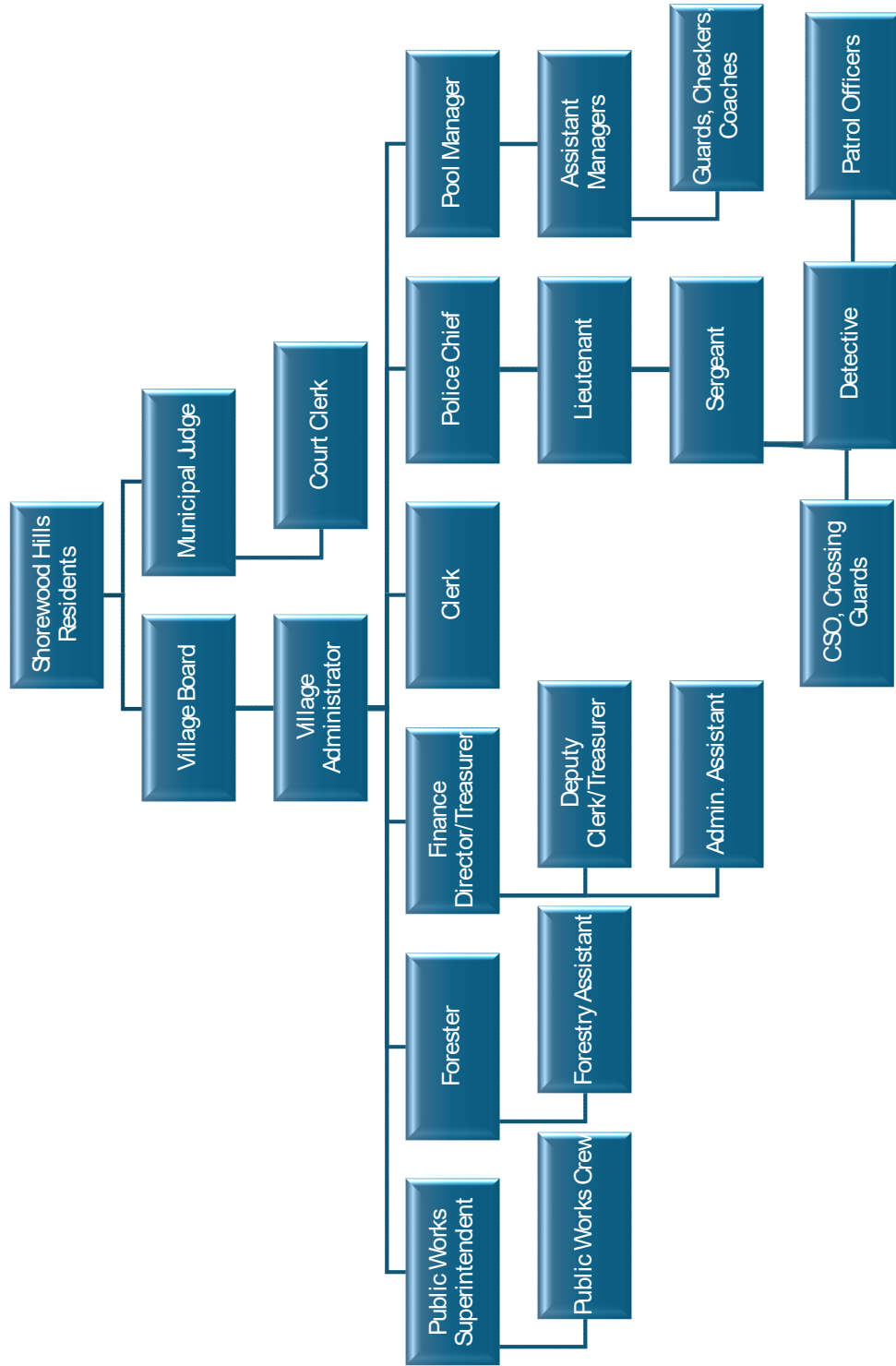
VILLAGE OFFICIALS

John Imes Village President
Dietmar Bassuner..... Trustee
Carol Barford Trustee
Robert Falk..... Trustee
Mark Lederer Trustee
Shabnam Lotfi..... Trustee
Kate Ullsvik Trustee
Brian Mooney Village Administrator
Julie Fitzgerald..... Finance Director / Treasurer
Christina KahlClerk / Deputy Treasurer
Jaime WeitzelPolice Chief
Tary HandschkePublic Works Superintendent
Dane Sheehan..... Pool Manager
Patrick Finnegan Forester
Felice Borisy-RudinMunicipal Court Judge
Town & Country Engineering..... Village Engineer
Associated Appraisal..... Village Assessor
GEC..... Village Building Inspector

Finance Committee

Mark Lederer, Chair	Dietmar Bassuner, Trustee
Gloria Beach	Sean Cote
Liz Heiner	Kate Crowley
Marilyn Townsend	

Village of Shorewood Hills Organizational Chart



STAFFING TABLE 2026 BUDGET				
DEPARTMENT	2025 POSITIONS	2025 FTEs	2026 POSITIONS	2026 FTEs
ADMINISTRATION				
Administrator	1.0	1.0	1.0	1.0
Finance Director-Treasurer	1.0	1.0	1.0	1.0
Administrative Services Coordinator	1.0	1.0	0.0	0.0
Clerk-Deputy Treasurer	0.0	0.0	1.0	1.0
Deputy Clerk-Deputy Treasurer	1.0	1.0	1.0	1.0
Court Clerk	1.0	.5	1.0	.5
Administrative Assistant	1.0	1.0	1.0	1.0
	5.5	5.5	5.5	5.5
POLICE DEPARTMENT				
Police Chief	1.0	1.0	1.0	1.0
Lieutenant	1.0	1.0	1.0	1.0
Sergeant	1.0	1.0	1.0	1.0
Patrol Officers	4.0	4.0	4.0	4.0
Detective	1.0	1.0	1.0	1.0
Administrative Assistant	1.0	1.0	1.0	1.0
Community Service Officer	1.0	0.5	1.0	0.5
Part-Time Patrol	5.0	0.0	5.0	0.0
	15.0	9.5	15.0	9.5
PUBLIC WORKS				
Public Works Superintendent	1.0	1.0	1.0	1.0
Public Works Crew II	1.0	1.0	2.0	2.0
Public Works Crew I	3.0	3.0	2.0	2.0
	5.0	5.0	5.0	5.0
FORESTRY				
Forester	1.0	1.0	1.0	1.0
Forestry Assistant	1.0	1.0	1.0	1.0
	2.0	2.0	2.0	2.0
POOL				
Pool Manager	1.0	1.0	1.0	1.0
	1.0	1.0	1.0	1.0
TOTAL VILLAGE DEPARTMENTS	28.5	22.5	28.5	23.0

Notes: Wages and fringe benefits for all employees except the Police Department and the Pool Manager are distributed between multiple budgets. Excludes seasonal employees.

Please note that the presented budget book reflects slightly different numbers than the Public Hearing Notice posted on 10/27/25. This is due to updated information being provided after the legal publication date.

**VILLAGE OF SHOREWOOD HILLS
NOTICE OF PUBLIC HEARING
2026 PROPOSED BUDGET**

Tuesday, November 11, 2025 -- 7:00 pm

Location: Village Hall - 810 Shorewood Blvd.

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on Tuesday, November 11, 2025 at 7:00p.m. at the Village Hall, 810 Shorewood Blvd, on the proposed Village of Shorewood Hills budget for the year 2026. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary of the proposed budget is open for public inspection beginning October 27, 2025, at the office of the Village Clerk at Village Hall and will also be available on the Village website at www.shorewood-hills.org Facebook Live will be utilized, however comments will not be monitored. Zoom option for participation is also being provided: www.shorewood-hills.org/zoom Please provide the comments to Village Administrator Brian Mooney: bmooney@shorewood-hills.com by Monday, November 10, 2025 at 4:00 pm.

General Fund	2025		2026	
		Adopted		Proposed
Revenues:				
General Property Taxes	\$	2,298,359	\$	2,350,247
Intergovernmental	\$	510,500	\$	565,760
Licenses & Permits	\$	28,600	\$	28,600
Fines & Forfeitures	\$	46,000	\$	47,000
Public Charges	\$	156,452	\$	155,362
Other	\$	418,920	\$	498,968
Total Revenues*	\$	3,458,831	\$	3,645,937

Expenses:				
General Government	\$	568,403	\$	695,094
Planning and Development	\$	35,528	\$	44,150
Public Safety	\$	1,971,640	\$	1,998,372
Public Works	\$	630,274	\$	666,578
Parks and Forestry	\$	222,018	\$	210,833
Culture and Recreation	\$	30,968	\$	30,911
Total Expenses	\$	3,458,831	\$	3,645,938

2026 PROPOSED BUDGET SUMMARY: ALL FUNDS

	Total		Total		Property Tax Contribution
	Revenues	Expenditures	Expenditures		
General Fund*	\$	3,645,937	\$	3,645,938	\$ 2,350,247
Special Revenue Funds					
Restricted Donations		12,000		12,000	-
Pool		772,200		728,787	-
Marina		84,290		71,644	-
Recreation Programs		153,000		154,100	-
Capital Project Funds					
Major Capital Fund		4,230,000		4,230,000	-
Small Capital Fund		55,538		55,538	-
TID 3**		1,531,010		1,497,822	1,361,601
TID 4**		410,550		315,132	394,751
TID 5**		245,874		184,626	245,874
Debt Service Fund		1,190,688		1,173,098	1,190,688
Enterprise Funds					
Water Utility		768,750		601,013	-
Stormwater Utility		341,500		202,655	-
Sewer Utility		497,000		474,213	-
Total All Funds	\$	13,938,337	\$	13,346,566	\$ 5,543,161

*General Fund 2025 budgeted revenue includes the application of \$37,641 unassigned fund balance.

*General Fund 2026 budgeted revenue includes the application of \$93,000 unassigned fund balance.

** TID Tax Contributions are estimates only.

**VILLAGE OF SHOREWOOD HILLS
TAX LEVY AND RATE COMPARISON**

	ADOPTED		PROPOSED		%
	LEVY		LEVY		INCREASE
PROPERTY TAX LEVY:	2024	2025	(DECREASE)		(DECREASE)
General Fund	\$ 2,298,359	\$ 2,350,247	\$ 51,888		2.26%
Debt	\$ 1,129,632	\$ 1,173,097	\$ 43,465		3.85%
Small Capital	\$ 42,000	\$ -	\$ (42,000)		-100.00%
TOTAL	\$ 3,469,991	\$ 3,523,344	\$ 53,353		1.54%

	TID OUT		%	
	ACTUAL	PROPOSED	INCREASE	INCREASE
PROPERTY TAX RATE:	2024	2025	(DECREASE)	
General Fund	3.47	3.62	0.15	4.35%
Debt	1.70	1.81	0.10	5.97%
Small Capital	0.06	0.00	-0.06	-100.00%
TOTAL (TID OUT)	5.23	5.42	0.19	3.61%

	TID IN		%	
	ACTUAL	PROPOSED	INCREASE	INCREASE
PROPERTY TAX RATE:	2024	2025	(DECREASE)	
General Fund	3.07	3.17	0.10	3.41%
Debt	1.51	1.58	0.08	5.02%
Small Capital	0.06	0.00	-0.06	-100.00%
TOTAL (TID IN)	4.63	4.76	0.12	2.68%

Assessed (TID OUT) Value	\$ 663,031,159	\$ 649,757,938	\$ (13,273,221)	-2.00%
Assessed (TID IN) Value	\$ 749,125,800	\$ 740,762,400	\$ (8,363,400)	-1.12%
Equalized Value	\$ 955,502,000	\$ 1,049,774,100	\$ 94,272,100	9.87%
Assessment Ratio	0.784	0.706		

**VILLAGE OF SHOREWOOD HILLS
GENERAL FUND REVENUE SUMMARY
2026 BUDGET**

	2023 Actual	2024 Actual	2025 Budget	2025 EOY Estimate	2026 Budget	Increase (Decrease)	% Change
GENERAL FUND							
TAXES							
PROPERTY TAXES	\$ 3,269,924	\$ 2,294,877	\$ 2,298,359	\$ 2,298,359	\$ 2,350,247	\$ 51,888	2.26%
INTEREST ON TAXES	\$ 139	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
PILOT	\$ 51,847	\$ 62,000	\$ 62,000	\$ 57,530	\$ 60,530	\$ (1,470)	-2.37%
SUBTOTAL	\$ 3,321,910	\$ 2,356,877	\$ 2,360,359	\$ 2,355,889	\$ 2,410,777	\$ 50,418	2.14%
SPECIAL ASSESSMENTS							
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SUBTOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
INTERGOVERNMENTAL REVENUES							
STATE SHARED REVENUES	\$ 26,512	\$ 87,289	\$ 94,917	\$ 94,917	\$ 97,954	\$ 3,037	3.20%
EXEMPT COMPUTER AID	\$ 18,055	\$ 18,055	\$ 18,055	\$ 18,055	\$ 18,055	\$ -	0.00%
PERSONAL PROPERTY AID	\$ 3,375	\$ 3,375	\$ 23,232	\$ 23,232	\$ 23,232	\$ -	0.00%
TRANSPORTATION AID	\$ 263,062	\$ 286,740	\$ 329,800	\$ 329,800	\$ 379,270	\$ 49,470	15.00%
OTHER STATE AID/GRANTS	\$ 48,833	\$ 38,650	\$ 44,496	\$ 47,194	\$ 47,249	\$ 2,753	6.19%
SUBTOTAL	\$ 359,837	\$ 434,109	\$ 510,500	\$ 513,198	\$ 565,760	\$ 55,260	10.82%
LICENSES & PERMITS							
BUSINESS LICENSES	\$ 7,440	\$ 8,450	\$ 7,600	\$ 6,800	\$ 7,600	\$ -	0.00%
NON-BUSINESS LICENSES/PERMITS	\$ 2,909	\$ 3,000	\$ 3,000	\$ 2,600	\$ 3,000	\$ -	0.00%
CABLE FRANCHISE FEE	\$ 19,715	\$ 21,000	\$ 18,000	\$ 15,856	\$ 18,000	\$ -	0.00%
SUBTOTAL	\$ 30,064	\$ 32,450	\$ 28,600	\$ 25,256	\$ 28,600	\$ -	0.00%
FINES & FOREITURES							
LAW & ORDER FINES	\$ 21,101	\$ 21,000	\$ 21,000	\$ 30,000	\$ 22,000	\$ 1,000	4.76%
PARKING FINES	\$ 36,333	\$ 17,000	\$ 25,000	\$ 28,000	\$ 25,000	\$ -	0.00%
SUBTOTAL	\$ 57,434	\$ 38,000	\$ 46,000	\$ 58,000	\$ 47,000	\$ 1,000	2.17%
PUBLIC CHARGES							
ADMINISTRATION	\$ 125,856	\$ 132,370	\$ 139,152	\$ 141,526	\$ 141,432	\$ 2,280	1.64%
BUILDING INSPECTIONS/ZONING	\$ 66,209	\$ 21,000	\$ 7,000	\$ 12,500	\$ 7,500	\$ 500	7.14%
POLICE DEPARTMENT	\$ 471	\$ 500	\$ 800	\$ 1,225	\$ 1,050	\$ 800	100.00%
PUBLIC WORKS	\$ 30,270	\$ 3,500	\$ 5,000	\$ 2,500	\$ 500	\$ (4,500)	-90.00%
CULTURE AND RECREATION	\$ 5,104	\$ 5,210	\$ 4,500	\$ 6,284	\$ 4,880	\$ 380	8.44%
SUBTOTAL	\$ 227,910	\$ 162,580	\$ 156,452	\$ 164,035	\$ 155,362	\$ (540)	-0.35%
MISCELLANEOUS REVENUES							
INTEREST ON INVESTMENTS	\$ 511,212	\$ 175,000	\$ 175,000	\$ 225,000	\$ 200,000	\$ 25,000	14.29%
MISCELLANEOUS	\$ 43,654	\$ 6,500	\$ 10,000	\$ 8,642	\$ 8,500	\$ (1,500)	-15.00%
LAND/BUILDING LEASES	\$ 113,167	\$ 65,000	\$ 134,279	\$ 150,323	\$ 136,938	\$ 2,659	1.98%
INSURANCE RECOVERIES	\$ 4,304	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
DONATIONS	\$ 1,407	\$ 1,500	\$ -	\$ 95	\$ -	\$ -	N/A
SUBTOTAL	\$ 673,744	\$ 248,000	\$ 319,279	\$ 384,060	\$ 345,438	\$ 26,159	8.19%
OTHER FINANCING SOURCES							
FUND BALANCE APPLIED	\$ -	\$ 118,000	\$ 37,641	\$ -	\$ 125,000	\$ 87,359	232.08%
OTHER TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
SUBTOTAL	\$ -	\$ 118,000	\$ 37,641	\$ -	\$ 125,000	\$ 87,359	232.08%
TOTAL GENERAL FUND							
REVENUES	\$ 4,670,899	\$ 3,390,016	\$ 3,458,831	\$ 3,500,438	\$ 3,677,937	\$ 219,106	6.33%

VILLAGE OF SHOREWOOD HILLS EXPENDITURE SUMMARY 2026 BUDGET							
	2023 Actual	2024 Actual	2025 Budget	2025 EOY Estimate	2026 Budget	Increase (Decrease)	% Change
GENERAL FUND							
GENERAL GOVERNMENT							
VILLAGE BOARD	\$ 12,317	\$ 78,964	\$ 14,525	\$ 11,984	\$ 15,600	\$ 1,075	7.40%
GENERAL LEGAL	\$ 66,996	\$ 62,714	\$ 47,000	\$ 50,100	\$ 47,000	\$ -	0.00%
VILLAGE ADMINISTRATION	\$ 82,314	\$ 88,211	\$ 72,667	\$ 68,427	\$ 74,543	\$ 1,876	2.58%
ADMINISTRATIVE OFFICES	\$ 222,385	\$ 258,843	\$ 274,015	\$ 282,585	\$ 288,504	\$ 14,489	5.29%
ELECTIONS	\$ 8,021	\$ 6,653	\$ 4,800	\$ 3,116	\$ 9,600	\$ 4,800	100.00%
OTHER GENERAL GOVERNMENT	\$ 53,362	\$ 68,438	\$ 50,201	\$ 51,000	\$ 55,020	\$ 4,819	9.60%
FACILITIES OPERATION	\$ 46,460	\$ 56,706	\$ 56,393	\$ 59,860	\$ 59,572	\$ 3,179	5.64%
INSURANCE	\$ 81,457	\$ 48,896	\$ 48,802	\$ 45,202	\$ 51,436	\$ 2,634	5.40%
CONTINGENCY AND TRANSFERS	\$ 1,247,164	\$ -	\$ -	\$ 6,600	\$ 93,000	\$ 93,000	N/A
SUBTOTAL	\$ 1,820,475	\$ 669,424	\$ 568,403	\$ 578,874	\$ 694,275	\$ 125,872	22.14%
PUBLIC SAFETY							
MUNICIPAL COURT	\$ 36,047	\$ 39,476	\$ 40,623	\$ 38,574	\$ 42,601	\$ 1,978	4.87%
POLICE PROTECTION	\$ 1,139,894	\$ 1,223,121	\$ 1,263,525	\$ 1,220,970	\$ 1,291,802	\$ 28,278	2.24%
FIRE PROTECTION	\$ 583,194	\$ 649,396	\$ 667,492	\$ 671,846	\$ 698,145	\$ 30,653	4.59%
SUBTOTAL	\$ 1,759,135	\$ 1,911,993	\$ 1,971,640	\$ 1,931,390	\$ 2,032,548	\$ 60,908	3.09%
PLANNING AND DEVELOPMENT	\$ 57,862	\$ 47,133	\$ 35,528	\$ 41,600	\$ 44,150	\$ 8,622	24.27%
PUBLIC WORKS	\$ 495,979	\$ 576,506	\$ 630,274	\$ 657,421	\$ 665,261	\$ 34,987	5.55%
PARKS & FORESTRY	\$ 185,052	\$ 236,939	\$ 222,018	\$ 163,720	\$ 210,833	\$ (11,185)	-5.04%
CULTURE AND RECREATION	\$ 31,402	\$ 50,547	\$ 30,968	\$ 23,335	\$ 30,871	\$ (98)	-0.32%
GRAND TOTAL GENERAL FUND EXPENSES	\$ 4,349,905	\$ 3,492,543	\$ 3,458,831	\$ 3,396,340	\$ 3,677,938	\$ 219,107	6.33%
OTHER FUNDS - EXPENDITURES							
SPECIAL REVENUE FUNDS							
RESTRICTED DONATIONS	\$ 11,032	\$ 11,898	\$ 2,500	\$ 2,562	\$ 12,000	\$ 9,500	380.00%
POOL	\$ 1,044,447	\$ 713,741	\$ 707,857	\$ 709,461	\$ 728,367	\$ 20,510	2.90%
MARINA	\$ 71,381	\$ 79,403	\$ 79,360	\$ 74,775	\$ 71,671	\$ (7,689)	-9.69%
ARPA	\$ 209,442	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
RECREATION PROGRAMS	\$ 145,637	\$ 135,931	\$ 131,697	\$ 165,056	\$ 154,100	\$ 22,403	17.01%
CAPITAL FUNDS							
MAJOR CAPITAL	\$ 738,882	\$ 345,470	\$ 1,095,906	\$ 260,700	\$ 4,230,000	\$ 3,134,094	285.98%
SMALL CAPITAL	\$ 24,528	\$ 21,568	\$ 46,500	\$ 43,975	\$ 55,538	\$ 9,038	19.44%
TIF 3	\$ 4,028,587	\$ 2,609,235	\$ 1,501,994	\$ 1,515,953	\$ 1,497,822	\$ (4,172)	-0.28%
TIF 4	\$ 296,988	\$ 288,627	\$ 279,837	\$ 278,968	\$ 315,132	\$ 35,295	12.61%
TIF 5	\$ 190,504	\$ 195,679	\$ 182,337	\$ 185,329	\$ 184,626	\$ 2,289	1.26%
ENTERPRISE FUNDS							
WATER UTILITY	\$ 593,789	\$ 570,049	\$ 572,643	\$ 627,217	\$ 600,324	\$ 27,681	4.83%
STORMWATER UTILITY	\$ 179,529	\$ 187,428	\$ 193,565	\$ 212,012	\$ 202,121	\$ 8,556	4.42%
SEWER UTILITY	\$ 391,525	\$ 406,503	\$ 450,459	\$ 429,037	\$ 473,456	\$ 22,997	5.11%
DEBT SERVICE FUND	\$ 1,071,724	\$ 1,084,945	\$ 1,129,632	\$ 1,130,993	\$ 1,173,098	\$ 43,466	3.85%

Fund Balance Projections

The Fund Balance Projections below include the audited balances for 2024, the projected balances for 2025 based on estimated end-of-year revenues and expenditures, and the projected end-of-year fund balance for 2026 based on the budgeted revenues and expenditures, with the assumption that 2025 balances are exactly correct.

<u>Fund Balance</u>	<u>2024*</u>	<u>2025</u>	<u>2026</u>
General Fund (Unassigned)	\$ 1,458,157	\$ 1,562,256	\$ 1,437,256
Donation Fund**	\$ 13,086	\$ 11,205	\$ 11,205
Pool	\$ 25,708	\$ 45,597	\$ 89,430
Marina	\$ 73,909	\$ 86,138	\$ 98,757
Rec Program	\$ 87,489	\$ 75,492	\$ 74,392
Debt	\$ 15,677	\$ 14,317	\$ 14,316
Major Capital	\$ 256,015	\$ 1,028,399	\$ 1,028,399
Small Capital	\$ 19,392	\$ 17,537	\$ 17,537
TID 3	\$ 522,165	\$ 433,563	\$ 555,150
TID 4	\$ 414,804	\$ 515,949	\$ 591,616
TID 5	\$ 27,784	\$ 69,504	\$ 134,878
Water (Unrestricted)	\$ (30,161)	\$ (23,306)	\$ 145,120
Stormwater (Unrestricted)	\$ (36,421)	\$ 104,874	\$ 244,253
Sewer (Unrestricted)	\$ (50,774)	\$ (23,811)	\$ (267)

*From 2024 Audit

**Restricted Use

GENERAL FUND BUDGET

REVENUES – GENERAL FUND

The following accounts constitute the operating revenues of the Village of Shorewood Hills in the day-to-day provision of services. The Revenues section is divided into five major categories, with some divided into several sub-categories that address specific departmental functions or operations.

ADMINISTRATIVE

Explanation of Account: The Administrative revenue includes all revenues associated with operating a municipality that do not fall into other General Fund Revenue Accounts. The General Property Taxes listed below are only those needed to balance the General Fund Account. Other accounts include various aids from the State, license fees, payments in lieu of taxes from tax exempt entities, licenses, and Village building rentals. A conservative approach was taken to estimating the annual interest earned on investments. The 2026 Budget is anticipating utilization of approximately \$125,000 in unassigned Fund Balance, which includes removal of the annual Small Capital account from the levy, and a contingency balance for unanticipated expenses.

GENERAL GOVERNMENT - REVENUES

Account	Civic Account	2023	2024	2025	2025	2026
Number	Name	Actuals	Actuals	Budget	EOY Est.	Budget
100-10-41110	PROPERTY TAXES	\$ 3,269,924	\$ 2,294,877	\$ 2,298,359	\$ 2,298,359	\$ 2,350,247
100-10-41310	PILOT	\$ 51,847	\$ 48,361	\$ 62,000	\$ 57,530	\$ 60,530
100-10-41800	INTEREST ON TAXES	\$ 139	\$ -	\$ -		\$ -
100-10-43200	FEDERAL DISASTER RELIEF	\$ 8,346	\$ -	\$ -		\$ -
100-10-43410	STATE SHARED REVENUE	\$ 26,512	\$ 92,912	\$ 94,917	\$ 94,917	\$ 97,954
100-10-43420	STATE FIRE INS PREMIUM-2% DUES	\$ 24,113	\$ 27,895	\$ 27,896	\$ 32,249	\$ 32,249
100-10-43430	STATE AID: EXEMPT COMPUTERS	\$ 18,055	\$ 18,055	\$ 18,055	\$ 18,055	\$ 18,055
100-10-43432	STATE AID: PERSONAL PROPERTY	\$ 3,375	\$ 3,375	\$ 23,232	\$ 23,232	\$ 23,232
100-10-43500	STATE DISASTER RELIEF	\$ -	\$ -	\$ -		\$ -
100-10-44110	LICENSES: LIQUOR & MALT BEV	\$ 5,305	\$ 4,455	\$ 5,000	\$ 4,500	\$ 5,000
100-10-44120	LICENSES: BUSINESS	\$ 2,135	\$ 2,950	\$ 2,600	\$ 2,300	\$ 2,600
100-10-44200	LICENSES: OTHER	\$ 2,909	\$ 2,972	\$ 3,000	\$ 2,600	\$ 3,000
100-10-44900	CABLE FRANCHISE FEES	\$ 19,715	\$ 17,600	\$ 18,000	\$ 15,856	\$ 18,000
100-10-46110	ADMINISTRATION FEES	\$ 572	\$ 962	\$ 750	\$ 700	\$ 750
100-10-46220	DEV SHARE MADISON FIRE EXPENSE	\$ 54,897	\$ 121,448	\$ 65,885	\$ 65,885	\$ 67,000
100-10-46420	WIS MUNICIPAL RECYCLING GRANT	\$ 14,934	\$ 14,955	\$ 15,000	\$ 14,945	\$ 15,000
100-10-46700	PUBLICATION REVENUES	\$ 365	\$ 167	\$ 200	\$ 444	\$ 200
100-10-46710	ADMIN REV FROM REC PROGRAMS	\$ 13,936	\$ 13,151	\$ 14,000	\$ 16,181	\$ 14,000
100-10-47400	REMBURSEMENT FOR SERV: WATER	\$ 14,973	\$ 15,272	\$ 15,300	\$ 15,300	\$ 15,606
100-10-47401	REIMB FOR SERV: SEWER	\$ 12,120	\$ 12,362	\$ 12,750	\$ 12,750	\$ 13,005
100-10-47403	REIMB FOR SERV: WATERFRONT	\$ 18,808	\$ 19,180	\$ 19,760	\$ 19,760	\$ 20,155
100-10-47405	REIMB FOR SERV: STORMWATER	\$ 10,186	\$ 10,300	\$ 10,506	\$ 10,506	\$ 10,716
100-10-48110	INTEREST ON INVESTMENTS	\$ 511,212	\$ 392,500	\$ 175,000	\$ 225,000	\$ 200,000
100-10-48200	RENT RECEIVED	\$ 113,167	\$ 115,633	\$ 134,279	\$ 150,323	\$ 136,938
100-10-48300	VILLAGE PROPERTY SALES	\$ 1,210	\$ 977	\$ 1,000	\$ -	\$ -
100-10-48400	INSURANCE CLAIMS RECOVERIES	\$ 4,304	\$ 7,981	\$ -	\$ -	\$ -
100-10-48401	INSURANCE DIVIDENDS	\$ 7,882	\$ 7,417	\$ 6,000	\$ 6,292	\$ 6,000
100-10-48500	MISC. DONATIONS	\$ -	\$ -	\$ -		\$ -
100-10-48900	MISC. REVENUES	\$ 34,560	\$ 34,948	\$ 3,000	\$ 2,350	\$ 2,500
100-10-49200	TRANSFERS FROM OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
100-10-49300	FUND BALANCE APPLIED	\$ -	\$ -	\$ 37,641	\$ -	\$ 125,000
	TOTALS - Admin	\$ 4,245,500	\$ 3,280,705	\$ 3,064,131	\$ 3,090,034	\$ 3,237,737

POLICE PROTECTION

Explanation of Account: The Police Protection revenues include all funds collected through the operations of the Police Department. The majority of the revenue comes from court citations and parking violation fines. The Law Enforcement Fees are miscellaneous revenues such as charges for police reports and other various sources. The Village is anticipating a slight decrease in revenue for the 2026 budget year.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-20-43521	LAW ENFORCEMENT TRAINING GRANT	\$ 1,440	\$ 2,400	\$ 1,600	\$ -	\$ -
100-20-43523	PUBLIC SAFETY EQUIPMENT GRANT	\$ -	\$ -	\$ -	\$ -	\$ -
100-20-43525	GENERAL POLICE GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
100-20-45110	COURT PENALTIES & COSTS	\$ 21,101	\$ 21,370	\$ 21,000	\$ 30,000	\$ 22,000
100-20-45130	PARKING VIOLATIONS	\$ 36,333	\$ 31,526	\$ 25,000	\$ 28,000	\$ 25,000
100-20-46210	LAW ENFORCEMENT FEES	\$ 376	\$ 663	\$ 500	\$ 450	\$ 400
100-20-46330	PARKING PERMITS	\$ 95	\$ 390	\$ 300	\$ 475	\$ 400
100-20-48500	DONATIONS	\$ 10	\$ -	\$ -	\$ 95	\$ -
100-20-48900	PD MISC REV (Non-Taxable)	\$ -	\$ -	\$ -	\$ 300	\$ 250
	TOTALS - Police Dept.	\$ 59,356	\$ 56,348	\$ 48,400	\$ 59,320	\$ 48,050

BUILDING INSPECTION AND ASSESSMENT

Explanation of Account: The Building Permits & Inspections account includes all fees the Village charges for building permits and inspection work related to construction in the Village. The Zoning Appeals account is comprised of fees paid by property owners who apply to have their property rezoned or to obtain a conditional use permit or a variance from the current zoning code. The 2024 and 2025 budgetary reductions in revenue were in response to the decision of the Village Board (2023) to contract for building inspection services, and the contracted firm’s process of collecting the permit fees from the applicants and disbursing the Village’s administrative fee to the Village each month.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-21-44300	BUILDING PERMITS	\$ 62,974	\$ 5,344	\$ 4,000	\$ 5,500	\$ 4,500
100-21-44400	ZONING PERMITS AND APPEALS	\$ 3,235	\$ 4,590	\$ 3,000	\$ 7,000	\$ 3,000
	TOTALS - Planning & Development	\$ 66,209	\$ 9,934	\$ 7,000	\$ 12,500	\$ 7,500

PUBLIC WORKS

Explanation of Account: The Public Works revenue is primarily limited to the State Transportation Aids the Village receives. These funds are calculated by the State using the three-year average of qualified expenditures by the Village. The 2026 total revenues are projected to increase \$44,970 from 2025, most of which is due to an increase in the State transportation aids.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-30-43434	STATE AID: HIGHWAY	\$ 263,062	\$ 286,783	\$ 329,800	\$ 329,800	\$ 379,270
100-30-43531	STATE GRANTS: LOCAL ROADS	\$ -	\$ -	\$ -	\$ -	\$ -
100-30-44900	STREET OPENING/ROW PERMITS	\$ 30,270	\$ 23,155	\$ 5,000	\$ 2,500	\$ 500
	TOTALS - Public Works	\$ 293,332	\$ 309,938	\$ 334,800	\$ 332,300	\$ 379,770

PARKS AND FORESTRY

Explanation of Account: The Village’s Forestry Department revenues are generally limited to the revenues for the rental of garden plots in Post Farm Park and donations.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-40-46720	GARDEN PLOTS	\$ 3,010	\$ 3,020	\$ 3,000	\$ 3,290	\$ 3,000
100-40-46820	PARKS: FEES FOR SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -
100-40-48500	DONATIONS: PARKS & FORESTRY	\$ 1,397	\$ -	\$ -	\$ -	\$ -
100-40-48900	PARKS: MISC. REVENUE	\$ 11	\$ -	\$ -	\$ -	\$ -
	TOTALS - Parks & Forestry	\$ 4,419	\$ 3,020	\$ 3,000	\$ 3,290	\$ 3,000

RECREATION

Explanation of Account: In 2022, the Village Board voted to move most of annual recreation programs to a separate special revenue fund (Fund 240). Thus, there is relatively little budgeted in this section, and only the revenue from the July 4th Family Picnic and the Community Center rentals remains.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-41-46741	JULY 4TH FAMILY PICNIC	\$ 1,133	\$ 878	\$ 1,000	\$ 1,354	\$ 1,250
100-41-46743	COMMUNITY CENTER RENTALS	\$ 950	\$ 350	\$ 500	\$ 1,640	\$ 630
	TOTALS - Recreation	\$ 2,083	\$ 1,228	\$ 1,500	\$ 2,994	\$ 1,880

TOTAL GENERAL FUND REVENUES

Explanation of Account: The Village’s Total General Fund revenues for 2026 increased by approximately \$219,000. Of that, \$125,000 is applied fund balance, \$52,000 is property taxes, with the remaining amount is primarily from State transportation aid.

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
ADMINISTRATION	\$ 4,245,500	\$ 3,280,705	\$ 3,064,131	\$ 3,090,034	\$ 3,237,737
POLICE DEPARTMENT	\$ 59,356	\$ 56,348	\$ 48,400	\$ 59,320	\$ 48,050
PLANNING AND DEVELOPMENT	\$ 66,209	\$ 9,934	\$ 7,000	\$ 12,500	\$ 7,500
PUBLIC WORKS	\$ 293,332	\$ 309,938	\$ 334,800	\$ 332,300	\$ 379,770
PARKS & FORESTRY	\$ 4,419	\$ 3,020	\$ 3,000	\$ 3,290	\$ 3,000
RECREATION	\$ 2,083	\$ 1,228	\$ 1,500	\$ 2,994	\$ 1,880
TOTAL REVENUE - Gen. Government	\$ 4,670,899	\$ 3,661,173	\$ 3,458,831	\$ 3,500,438	\$ 3,677,938

EXPENDITURES – GENERAL FUND

The following accounts constitute the operating expenses incurred by the Village of Shorewood Hills in the day-to-day provision of services including administration, police, maintenance of streets and the tree canopy, property assessment, and building inspections. The Expenditures section is divided into six categories that encompass all facets of Village operations. The categories are Administrative, Public Safety, Planning and Development, Public Works, Parks and Forestry, and Recreation. Most categories are broken into several sub-categories that address specific departmental functions or operations. Each sub-category will include a brief explanation of the account, comments on the budget figure, and a detailed spreadsheet outlining the expected expenditures.

GENERAL GOVERNMENT

VILLAGE BOARD

Explanation of Account: The Village of Shorewood Hills elects seven Trustees to the Village Board. One Trustee is elected in the role of Village President. Trustees are elected each April for two-year terms. All Trustees serve in an entirely volunteer capacity and do not receive any compensation for their services. The Village Board expenses include payments for purchases such as dues to the League of Wisconsin Municipalities, training and travel, and the annual Village Recognition Dinner. The expenses for 2026 are increasing to account for the Renew the Blue Organizational membership.

GENERAL GOVERNMENT - EXPENSES

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51100-3240	VILLAGE BOARD: DUES	\$ 4,690	\$ 2,916	\$ 3,825	\$ 1,550	\$ 5,000
100-10-51100-3260	VILLAGE BOARD: TRAINING	\$ 511	\$ 95	\$ 500	\$ -	\$ 500
100-10-51100-3490	VILLAGE BOARD: OP. EXP.	\$ 2,037	\$ 69,469	\$ 3,500	\$ 3,993	\$ 3,500
100-10-51100-3491	VILLAGE BOARD: RECOGNIT DINNER	\$ 5,040	\$ 6,401	\$ 6,500	\$ 6,431	\$ 6,500
100-10-51101-3490	COMMITTEES: OP. EXP.	\$ 40	\$ 82	\$ 200	\$ 10	\$ 100
	TOTALS - Village Board	\$ 12,317	\$ 78,964	\$ 14,525	\$ 11,984	\$ 15,600

GENERAL LEGAL SERVICES

Explanation of Account: The Village Attorney is responsible for providing legal services to the Village as well as representing it in all municipal court cases. The Village currently contracts with Axley Attorneys for these services. In addition, the Village also contracts with Boardman & Clark for union negotiations and personnel issues.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51300-2100	LEGAL: GEN ADVICE & COUNSEL	\$ 40,400	\$ 16,762	\$ 21,000	\$ 25,000	\$ 21,000
100-10-51300-2110	LEGAL: ORDINANCE PROSECUTIONS	\$ 25,451	\$ 43,353	\$ 25,000	\$ 25,000	\$ 25,000
100-10-51300-2120	LEGAL: SPECIALIZED	\$ 1,145	\$ 2,599	\$ 1,000	\$ 100	\$ 1,000
	TOTALS - General Legal	\$ 66,996	\$ 62,714	\$ 47,000	\$ 50,100	\$ 47,000

ADMINISTRATIVE SERVICES

Explanation of Account: The Administrative Services budget includes the salaries and operating costs of the Village’s Administrative Office, which is responsible for ensuring the smooth day-to-day operation of all administrative functions and services. The full-time Village Administrator, the Finance Director-Treasurer, Clerk-Deputy Treasurer, Deputy Clerk-Deputy Treasurer, and the Administrative Assistant staff the Administrative Office. The daily operations of the Village Hall and the utility administrative and customer service work are under the direction of the Finance Director-Treasurer with oversight by the Village Administrator. The goal of the department is to execute all duties and responsibilities in a responsive, courteous, and cost-effective manner by ensuring that all administrative requirements are met in a timely fashion and that the daily operations and affairs of the Village are managed responsibly and professionally. Specific department responsibilities include:

- budget preparation and administration
- tax calculation and collection
- issue and administer licenses
- manage annual independent audit
- purchasing and billing
- utility billing and customer service
- payroll processing
- long term financial and debt planning
- committee support
- administration of elections
- recreation program registration
- collection and investment of funds
- maintenance of official records
- insurance administration

VILLAGE ADMINISTRATION

Explanation of Account: The Village Administrator is a full-time, salaried position whose office is located at Village Hall. The Administrator oversees all day-to-day operations of the Village including budgeting and purchasing, human resources, and economic development and is responsible for implementing the policies and goals of the Village Board. A portion of the wages and benefits of the Village Administrator are paid by the three utilities, the Pool Fund, the Marina Fund, and the Village’s TIF districts. These allocated costs are not reflected in the accounts below.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51410-1100	ADMINISTRATOR: SALARIES	\$ 46,240	\$ 53,660	\$ 48,440	\$ 48,440	\$ 50,803
100-10-51410-1500	ADMINISTRATOR: BENEFITS	\$ 14,171	\$ 12,926	\$ 16,572	\$ 16,572	\$ 18,065
100-10-51410-2200	ADMINISTRATOR: INFO TECH	\$ 5,065	\$ 2,615	\$ 1,740	\$ 1,890	\$ -
100-10-51410-2250	ADMINISTRATOR: CELLPHONES	\$ 510	\$ 553	\$ 515	\$ 550	\$ 525
100-10-51410-3240	ADMINISTRATOR: DUES	\$ 824	\$ 458	\$ 1,000	\$ 265	\$ 1,000
100-10-51410-3260	ADMINISTRATOR: TRAINING	\$ 1,284	\$ -	\$ 1,500	\$ 210	\$ 1,500
100-10-51410-3310	ADMINISTRATOR: TRAVEL	\$ 4,777	\$ 515	\$ 1,800	\$ 200	\$ 1,800
100-10-51410-3490	ADMINISTRATOR MISC. EXPENSES	\$ 565	\$ 586	\$ 600	\$ 300	\$ 600
100-10-51430-3490	PERSONNEL: RECRUITMENT	\$ 8,878	\$ 16,900	\$ 500	\$ -	\$ 250
	TOTALS - Village Administrator	\$ 82,314	\$ 88,211	\$ 72,667	\$ 68,427	\$ 74,543

ADMINISTRATIVE OFFICES

Explanation of Account: This section includes the salaries of the Finance Director-Treasurer, the Clerk-Deputy Treasurer, the Deputy Clerk-Deputy Treasurer, and the Administrative Assistant as well as benefits and other operating expenses. A portion of the salaries and benefits of all four positions is distributed across multiple funds, including the three utilities, the Pool Fund, the Marina Fund, and the Village’s TIF districts. The 2026 Budget is increasing around \$15,000 primarily due to employee benefit costs.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51420-1100	ADMIN: SALARIES & WAGES	\$ 133,783	\$ 159,567	\$ 166,227	\$ 180,000	\$ 163,170
100-10-51420-1500	ADMIN: BENEFITS	\$ 51,454	\$ 67,087	\$ 71,438	\$ 68,000	\$ 86,884
100-10-51420-2200	ADMIN: INFO TECH	\$ 19,448	\$ 19,405	\$ 20,000	\$ 20,000	\$ 21,000
100-10-51420-2250	ADMIN: CELLPHONES/TELEPHONES	\$ 553	\$ 831	\$ 700	\$ 935	\$ 1,000
100-10-51420-3150	ADMIN: OFFICE SUPPLIES	\$ 6,814	\$ 5,346	\$ 6,000	\$ 5,500	6000
100-10-51420-3240	ADMIN: DUES	\$ 335	\$ 130	\$ 350	\$ 200	\$ 350
100-10-51420-3260	ADMIN: TRAINING	\$ 1,475	\$ 1,463	\$ 1,800	\$ 1,450	\$ 2,600
100-10-51420-3261	ADMIN: PUBLISHING	\$ 869	\$ 175	\$ 500	\$ 500	\$ 500
100-10-51420-3310	ADMIN: TRAVEL	\$ 1,166	\$ 1,123	\$ 1,000	\$ 1,500	\$ 2,500
100-10-51420-3490	ADMIN: OTHER OPERATING EXP.	\$ 6,487	\$ 3,717	\$ 6,000	\$ 4,500	\$ 4,500
	TOTALS - Administrative Offices	\$ 222,385	\$ 258,843	\$ 274,015	\$ 282,585	\$ 288,504

ELECTIONS

Explanation of Account: The Elections accounts include all costs associated with holding all elections in the Village. The budget fluctuates more than most functions since even-numbered years have more elections than odd-numbered years. The Operating Expenses account is for miscellaneous supplies, postage for absentee ballots, the County charges to the Village for the cost of ballot coding, and the cost of maintaining and programming the voting machine that also provides ADA compliance for voters. The increase in 2026 budgeted costs is a result of staff planning to hold four elections next year.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51440-1100	ELECTIONS: WAGES	\$ 3,239	\$ 3,562	\$ 3,000	\$ 1,724	\$ 6,000
100-10-51440-3490	ELECTIONS: OPERATING EXPENSES	\$ 4,782	\$ 3,092	\$ 1,800	\$ 1,392	\$ 3,600
	TOTALS - Elections	\$ 8,021	\$ 6,653	\$ 4,800	\$ 3,116	\$ 9,600

OTHER GENERAL GOVERNMENT

Explanation of Account: These accounts include miscellaneous accounts not covered in other categories, such as the annual audit (contracted through Baker Tilly) and the assessor expenses (contracted through Associated Appraisal). In addition, there is an account for the Village’s contracted IT services and maintenance costs. The significant decrease in these accounts is primarily due to the reallocation of department-specific IT expenses to the respective department budgets. The overall expected increase in 2026 is due to higher audit service charges.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51450-2100	OTHER GEN GOV: DATA GENERAL	\$ 5,177	\$ 7,819	\$ 9,000	\$ 9,000	\$ 9,100
100-10-51450-2250	OTHER GEN GOV: DATA UTILITIES	\$ 3,258	\$ 77	\$ 4,500	\$ 100	\$ 100
100-10-51510-2100	OTHER GEN GOV: AUDIT SERVICES	\$ 19,918	\$ 37,411	\$ 24,000	\$ 27,000	\$ 28,000
100-10-51510-2250	OTHER GEN GOV: OPERATIONS	\$ 13,554	\$ 12,406	\$ 1,051	\$ 1,080	\$ 6,100
100-10-51510-9100	OTHER GEN GOV: UNCOLLECTIBLES	\$ -	\$ -	\$ -	\$ 2,100	\$ -
100-10-51530-2100	OTHER GEN GOV: ASSESSOR EXP	\$ 10,671	\$ 10,913	\$ 10,850	\$ 10,920	\$ 10,920
100-10-55300-3490	OTHER GEN. GOV.: CELEBRATIONS	\$ 784	\$ (188)	\$ 800	\$ 800	\$ 800
	TOTALS - Other Gen. Government	\$ 53,362	\$ 68,438	\$ 50,201	\$ 51,000	\$ 55,020

VILLAGE HALL FACILITY OPERATIONS

Explanation of Account: These accounts include costs for the operation and maintenance of the facility, which includes both the Administrative and Municipal Court offices, and the Police Department. Building maintenance is overseen by the Public Works Superintendent who has apportioned the wages of employees based on the amount of time spent at Village Hall. As the building ages, there is a likelihood that the costs of repairs and maintenance will increase. The budget for 2026 is increasing approximately \$3,000.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51600-1100	VILLAGE HALL: MAINTENANCE WAGE	\$ 4,725	\$ 7,571	\$ 5,510	\$ 9,000	\$ 5,825
100-10-51600-1500	VILLAGE HALL: MAINT. BENEFITS	\$ 1,710	\$ 2,716	\$ 2,083	\$ 2,000	\$ 2,147
100-10-51600-2230	BLDGS & PLANT: STORMWTR CHARGE	\$ 2,161	\$ 2,384	\$ 2,600	\$ 2,400	\$ 2,500
100-10-51600-2250	BLDGS & PLANT: CELL/TELEPHONES	\$ 4,990	\$ 3,048	\$ 6,200	\$ 3,860	\$ 5,200
100-10-51600-2260	BLDGS & PLANT: GAS & ELECTRIC	\$ 26,410	\$ 30,896	\$ 30,000	\$ 33,600	\$ 33,500
100-10-51600-2270	BLDGS & PLANT: WATER/SEWER	\$ 1,329	\$ 959	\$ 1,500	\$ 1,200	\$ 1,400
100-10-51600-2400	BLDGS & PLANT: CONTR REP/MAINT	\$ 4,189	\$ 7,383	\$ 7,000	\$ 5,000	\$ 6,000
100-10-51600-3500	VILLAGE HALL: REPAIR/MAINT SUP	\$ 946	\$ 1,749	\$ 1,500	\$ 2,800	\$ 3,000
	TOTALS - Facilities Operations	\$ 46,460	\$ 56,706	\$ 56,393	\$ 59,860	\$ 59,572

INSURANCE

Explanation of Account: The insurance accounts include all costs associated with liability and property insurance coverage for all departments that are within the General Fund. Liability Insurance is now being charged to respective Department accounts, versus being contained entirely within one Liability insurance account annually.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51430-1570	PERSONNEL: RETIREES INS PREM	\$ 21,087	\$ 21,389	\$ 22,100	\$ 18,500	\$ 24,200
100-10-51430-1580	PERSONNEL: UNEMPLOYMENT	\$ -	\$ -	\$ -		
100-10-51930-5101	INSURANCE: LIABILITY	\$ 42,181	\$ 26,425	\$ 25,701	\$ 25,701	\$ 26,215
100-10-51930-5102	INSURANCE: PROPERTY	\$ 18,189	\$ 1,081	\$ 1,001	\$ 1,001	\$ 1,021
	TOTALS - Insurance	\$ 81,457	\$ 48,896	\$ 48,802	\$ 45,202	\$ 51,436

CONTINGENCY AND TRANSFERS

Explanation of Account: These accounts include a small contingency fund to cover unexpected expenses or new initiatives that come up during the year as well as transfers to other funds. A decision was made by the Village Administrator to remove the Small Capital fund from this year’s levy as a means of adding additional operating levy capacity. As a result, you will note the \$43,000 identified below coming from the Village unassigned fund balance and being transferred to the 2026 Small Capital account. The Village Administrator also felt it was necessary to designate \$50,000 from the unassigned fund balance for a 2026 Village contingency, namely, to address anticipated costs with the Village Financial Model program, potentially unplanned staff health insurances changes, and other unanticipated funding needs within the next year.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-59100-9000	CONTINGENCY ACCOUNT	\$ 4,964	\$ -	\$ -	\$ 6,600	\$ 50,000
100-10-59200-9000	TRANSFER TO OTHER FUNDS	\$ 1,242,200	\$ -	\$ -	\$ -	\$ 43,000
	TOTALS - Contingency & Transfers	\$ 1,247,164	\$ -	\$ -	\$ 6,600	\$ 93,000

TOTAL GENERAL GOVERNMENT EXPENSES

The 2026 Total General Government Expenditures have increased \$82,872 (not including the transfer to the Small Capital Fund) compared to the 2025 budget.

Reminder: The changes from 2023 Total General Government to that of Budget Years 2024, 2025 and 2026 is due to the budgeting of the tax levy for the Debt and Small Capital funds directly into those funds, rather than as transfers from the General Fund.

	2023	2024	2025	2025	2026
	Actuals	Actuals	Budget	EOY Est.	Budget
VILLAGE BOARD	\$ 12,317	\$ 78,964	\$ 14,525	\$ 11,984	\$ 15,600
GENERAL LEGAL	\$ 66,996	\$ 62,714	\$ 47,000	\$ 50,100	\$ 47,000
VILLAGE ADMINISTRATOR	\$ 82,314	\$ 88,211	\$ 72,667	\$ 68,427	\$ 74,543
ADMINISTRATIVE OFFICES	\$ 222,385	\$ 258,843	\$ 274,015	\$ 282,585	\$ 288,504
ELECTIONS	\$ 8,021	\$ 6,653	\$ 4,800	\$ 3,116	\$ 9,600
OTHER GENERAL GOVERNMENT	\$ 53,362	\$ 68,438	\$ 50,201	\$ 51,000	\$ 55,020
FACILITIES OPERATION	\$ 46,460	\$ 56,706	\$ 56,393	\$ 59,860	\$ 59,572
INSURANCE	\$ 81,457	\$ 48,896	\$ 48,802	\$ 45,202	\$ 51,436
CONTINGENCY AND TRANSFERS	\$ 1,247,164	\$ -	\$ -	\$ 6,600	\$ 93,000
TOTAL GENERAL GOVERNMENT	\$ 1,820,475	\$ 669,424	\$ 568,403	\$ 578,874	\$ 694,275

PUBLIC SAFETY

MUNICIPAL COURT

Explanation of Account: The Municipal Court budget covers the wages and benefits of the part-time Court Clerk and the monthly stipend of the Municipal Judge, which is an elected position. Additionally, it includes the cost of required training for both the clerk and the judge.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-10-51200-1100	JUDICIAL: SALARIES & WAGES	\$ 27,314	\$ 29,543	\$ 30,084	\$ 30,084	\$ 33,041
100-10-51200-1500	JUDICIAL: BENEFITS	\$ 2,089	\$ 2,267	\$ 4,149	\$ 2,400	\$ 2,569
100-10-51200-3150	JUDICIAL: OFFICE SUPPL & EXP	\$ 5,327	\$ 6,534	\$ 5,000	\$ 5,000	\$ 5,500
100-10-51200-3240	JUDICIAL: DUES	\$ 45	\$ 100	\$ 150	\$ 150	\$ 150
100-10-51200-3260	JUDICIAL: TRAINING	\$ 1,272	\$ 966	\$ 1,200	\$ 900	\$ 1,300
100-10-51200-5101	JUDICIAL: LIABILITY INSURANCE	\$ -	\$ 65	\$ 40	\$ 40	\$ 41
	TOTALS - Municipal Court	\$ 36,047	\$ 39,476	\$ 40,623	\$ 38,574	\$ 42,601

POLICE PROTECTION

Explanation of Account: Current Police Dept. staffing level allows one uniformed officer to be on patrol 24/7. The Village employs eight full-time officers: Chief, Lieutenant, Sergeant, Detective, and four Patrol Officers. All sworn officers, including the Chief, work patrol shifts. Staff also include one full-time Administrative Assistant and one part-time Community Service Officer, both of which are non-sworn positions. There is also a roster of part-time officers. Due to issues outside the Village’s control, they are rarely able to be utilized, so salaried staff and overtime patrol officers fill the gap. The department receives, on average, over 400 calls for service every month. In addition to the law enforcement services, the cost of two part-time crossing guards is included in these accounts.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-20-51430-3490	PERSONNEL: RECRUITMENT	\$ 5,864	\$ (2,225)	\$ 700	\$ 1,100	\$ 700
100-20-51600-2260	PD BLDGS & PLANT: GAS & ELEC.	\$ 6,171	\$ -	\$ -	\$ -	\$ -
100-20-51600-2270	PD BLDGS & PLANT: WATER/SEWER	\$ -	\$ -	\$ -	\$ -	\$ -
100-20-51600-2400	PD BLDGS & PLANT: CONTR REP/MA	\$ 58	\$ 947	\$ 500	\$ 2,100	\$ 1,500
100-20-51600-3560	BLDGS & PLANT:REPAIR/MAINT SUP	\$ -	\$ 450	\$ 250	\$ 30	\$ 250
100-20-52100-1100	PD SALARIES AND WAGES	\$ 744,484	\$ 786,542	\$ 771,314	\$ 786,666	\$ 798,389
100-20-52100-1500	PD BENEFITS	\$ 257,695	\$ 292,036	\$ 340,267	\$ 300,000	\$ 339,375
100-20-52100-2100	PD CONTRACTUAL SERVICES	\$ 15,903	\$ 10,500	\$ 14,500	\$ 13,760	\$ 14,800
100-20-52100-2200	PD INFORMATION TECHNOLOGY	\$ 32,364	\$ 27,722	\$ 32,000	\$ 28,000	\$ 28,000
100-20-52100-2250	PD CELLPHONES/TELEPHONES	\$ 4,049	\$ 5,112	\$ 5,000	\$ 9,000	\$ 10,000
100-20-52100-2270	PD WATER/SEWER	\$ 161	\$ -	\$ -	\$ -	\$ -
100-20-52100-3150	PD OFFICE SUPPLIES & EXPENSES	\$ 3,882	\$ 4,543	\$ 3,500	\$ 3,500	\$ 3,500
100-20-52100-3151	PD: DRUG PREVENTION	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
100-20-52100-3240	PD DUES	\$ 469	\$ 544	\$ 550	\$ 550	\$ 550
100-20-52100-3260	PD TRAINING & EDUCATION	\$ 5,110	\$ 8,483	\$ 9,000	\$ 6,000	\$ 9,000
100-20-52100-3310	PD: TRAVEL & RELATED EXPENSES	\$ 5,383	\$ 3,617	\$ 4,500	\$ 3,700	\$ 4,500
100-20-52100-3460	PD CLOTHING & UNIFORMS	\$ 11,202	\$ 12,528	\$ 12,000	\$ 8,000	\$ 10,000
100-20-52100-3490	PD OPERATING EXPENSES	\$ 9,286	\$ 11,880	\$ 13,000	\$ 11,500	\$ 13,000
100-20-52100-3510	PD: FUEL	\$ 8,511	\$ 8,996	\$ 8,000	\$ 9,500	\$ 9,500
100-20-52100-3554	PD VEHICLE REPAIR & MAINT	\$ 12,922	\$ 16,703	\$ 5,500	\$ 1,217	\$ 5,500
100-20-52100-5101	PD: LIABILITY INSURANCE	\$ -	\$ 16,812	\$ 17,410	\$ 17,410	\$ 17,758
100-20-52100-5102	PD: PROPERTY INSURANCE	\$ -	\$ 937	\$ 1,016	\$ 1,037	\$ 1,036
100-20-52101-1100	CROSSING GUARD WAGES	\$ 6,751	\$ 6,561	\$ 13,680	\$ 7,500	\$ 13,680
100-20-52101-1500	CROSSING GUARD BENEFITS	\$ 718	\$ 668	\$ 1,338	\$ 700	\$ 1,064
100-20-52600-2900	PD: DANE COUNTY RADIO CONTRACT	\$ 8,910	\$ 8,764	\$ 8,500	\$ 8,700	\$ 8,700
	TOTALS - Police Department	\$ 1,139,894	\$ 1,223,121	\$ 1,263,525	\$ 1,220,970	\$ 1,291,802

FIRE PROTECTION

Explanation of Account: The Village contracts with the City of Madison for Fire Protection Services. The expenses here include the cost of those services, which is calculated based on a formula that takes into account the Village’s population and assessed value relative to the City of Madison’s service area. This cost can vary widely from one year to the next and is almost impossible to forecast with any certainty. Some of these costs are offset by the payments from certain developers with properties in the Tax Increment District who have received financial incentives from the Village. The budgeted 2026 \$698,145 figure includes both the \$665,895 Madison Fire District fee, and the 2% Fire Dues estimate of \$32,250.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-23-52200-2900	FIRE: CONTRACTUAL EXPENSES	\$ 583,194	\$ 649,396	\$ 667,492	\$ 671,846	\$ 698,145
	TOTALS - Fire Protection	\$ 583,194	\$ 649,396	\$ 667,492	\$ 671,846	\$ 698,145

TOTAL PUBLIC SAFETY EXPENSES

The Public Safety 2026 Budget has increased \$60,908 from 2025.

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
MUNICIPAL COURT	\$ 36,047	\$ 39,476	\$ 40,623	\$ 38,574	\$ 42,601
POLICE PROTECTION	\$ 1,139,894	\$ 1,223,121	\$ 1,263,525	\$ 1,220,970	\$ 1,291,802
FIRE PROTECTION	\$ 583,194	\$ 649,396	\$ 667,492	\$ 671,846	\$ 698,145
TOTAL PROTECTION OF PERSONS & PROPERTY	\$ 1,759,135	\$ 1,911,993	\$ 1,971,640	\$ 1,931,390	\$ 2,032,548

PLANNING AND DEVELOPMENT

Explanation of Account: The Village provides services for Planning and Development, which include issuing permits, conducting inspections, enforcing the zoning code, and considering zoning appeals. The goal for the permits and inspection activities is to provide professional and cost-effective inspection services that will ensure that our homes and businesses are constructed correctly and with quality materials in order to preserve public safety and neighborhood property values. The goal for the Planning and Zoning expenses is to ensure the Village is making proper land-use and development decisions that are in the best interests of the community now and in the future. **Reminder:** in 2024, the Village began contracting for building permit and inspection services with General Engineering. Expenses in the salaries and benefits accounts were for costs for the outgoing part-time staff to complete permits they reviewed and approved. As of October 17th, 2023, all new permits were handled by the new firm. The firm now collects the permit fee directly from the applicant, rather than the Village paying the firm, thus the reduction in 2024-2026 Inspections Wages/Benefits.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-21-52400-1100	INSPECTIONS: WAGES	\$ 23,732	\$ 1,424	\$ -	\$ -	\$ -
100-21-52400-1500	INSPECTIONS: BENEFITS	\$ 1,815	\$ 109	\$ -	\$ -	\$ -
100-21-52400-3490	BUILDING PERMITS OPERATING EXP	\$ 105	\$ -	\$ 150	\$ -	\$ -
100-21-56300-1100	PLANNING SALARIES	\$ 20,153	\$ 22,913	\$ 21,366	\$ 21,000	\$ 23,805
100-21-56300-1500	PLANNING BENEFITS	\$ 5,955	\$ 5,609	\$ 6,762	\$ 7,000	\$ 9,345
100-21-56300-2100	PLANNING CONSULTANT	\$ 2,414	\$ 13,642	\$ 5,000	\$ 5,000	\$ 5,000
100-21-56300-3490	PLAN COMMISSION EXPENSES	\$ 1,909	\$ 143	\$ 500	\$ 300	\$ 250
100-21-56400-2100	ZONING CONSULTANT	\$ 1,709	\$ 3,199	\$ 1,500	\$ 8,000	\$ 5,500
100-21-56400-3490	ZBA EXPENSES	\$ 71	\$ 94	\$ 250	\$ 300	\$ 250
	TOTALS - Planning & Development	\$ 57,862	\$ 47,133	\$ 35,528	\$ 41,600	\$ 44,150

PUBLIC WORKS

Explanation of Account: The Public Works accounts include all non-Utility costs associated with operating the Public Works Department. The Department’s goal is to provide responsive and cost-effective maintenance of all transportation-related public infrastructure and to respond to all community complaints and concerns in a courteous, professional, and timely manner. The Public Works Department is comprised of the Public Works Superintendent and four Public Works Crewmembers. In addition, the Department hires two part-time summer employees. The Public Works Superintendent is responsible for the daily direction of the Department and supervises all line staff. In addition to the street and facilities maintenance-related responsibilities, the Public Works staff also provide labor assistance for the Marina, the Pool, and the Utilities with the costs of that apportioned to those funds. Because the salaries and benefits for the Public Works Crew are allocated to multiple different funds, the totals can fluctuate more than normal from year to year based on the needs of those service areas.

Specific responsibilities of the Department include:

- Maintenance & Construction of Roads
- Street Sweeping
- Mowing
- Facilities Maintenance
- Support for Other Village Departments
- Snow Plowing & Salting
- Installation and Maintenance of Signs
- Brush Control
- Pool, Marina, and Utilities Labor

The subsections of the Public Works budget do not have an individual total line, but the total cost is provided in the explanation.

MUNICIPAL SHOP MAINTENANCE

Explanation of Account: The Municipal Garage is located at 1008 Shorewood Blvd. Most of the department’s equipment and materials are stored here. The Forester has an office in this facility and shares storage space for equipment. The costs included here are exclusively for the cost of operating the facility. The 2026 increase is due to the creation of a new account for training, primarily for PW1 crew member CDL certifications.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-30-51600-2260	PW SHOP: GAS & ELECTRIC	\$ 19,203	\$ 19,044	\$ 20,000	\$ 20,000	\$ 20,000
100-30-51600-2270	PW SHOP: WATER/SEWER	\$ 1,501	\$ 1,739	\$ 1,300	\$ 1,300	\$ 1,521
100-30-51600-2300	PW: STORMWATER CHARGE	\$ 2,207	\$ 2,664	\$ 2,100	\$ 2,100	\$ 2,250
100-30-51600-3260	PW: TRAINING	\$ -	\$ -	\$ -	\$ -	\$ 5,000
100-30-51600-3560	PW SHOP: MAINTENANCE EXPENSES	\$ 2,273	\$ 8,777	\$ 1,500	\$ 3,400	\$ 3,000

REFUSE AND RECYCLING

Explanation of Account: The expenses for the Village’s residential refuse and recycling service, which is contracted through Pellitteri, the Metro Landfill Contract, and the recycling/yard waste services provided by staff are included in these accounts. The total cost of the Refuse and Recycling for 2026 is \$170,493, an increase of \$11,344.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-30-53620-2900	PW: REFUSE COLLECTION CONTRACT	\$ 119,213	\$ 120,645	\$ 125,000	\$ 128,000	\$ 134,000
100-30-53620-2901	PW: METRO LANDFILL CONTRACT	\$ 8,470	\$ 8,270	\$ 9,010	\$ 8,770	\$ 9,000
100-30-53635-1100	RECYC/YRD WSTE: LABOR	\$ 26,179	\$ 47,695	\$ 16,798	\$ 40,000	\$ 17,693
100-30-53635-1500	RECYC/YRD WSTE: BENEFITS	\$ 7,513	\$ 12,928	\$ 5,841	\$ 12,950	\$ 6,000
100-30-53635-3490	RECYC/YRD WASTE: OP. EXPENSES	\$ 208	\$ 1,182	\$ 1,500	\$ 1,500	\$ 2,800
100-30-53635-3510	RECYCLING/YARD WASTE: FUEL	\$ 1,000	\$ 1,042	\$ 1,000	\$ 1,000	\$ 1,000

GENERAL PUBLIC WORKS

Explanation of Account: These expenses include the cost of street maintenance and transportation services including snow plowing, filling of potholes, and mowing of rights-of-way. It also includes the cost of maintaining and operating the streetlights, as well as the contract service fee paid to the City of Madison for the Village’s contribution to the cost of bus transit services through the Village (on University Avenue). The total cost for the General Public Works for 2025 is \$437,501, an increase of \$16,272. Primary associated cost increases within the General Public Works budget for 2026 were employee salary/benefit increases.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-30-51930-5101	PW: INSURANCE - LIABILITY	\$ -	\$ 6,083	\$ 6,969	\$ 6,969	\$ 7,108
100-30-51930-5102	PW: INSURANCE - PROPERTY	\$ -	\$ 15,923	\$ 18,027	\$ 18,027	\$ 18,388
100-30-53240-3510	PW: FUEL	\$ 14,648	\$ 17,522	\$ 14,000	\$ 14,000	\$ 14,000
100-30-53240-3560	PW: EQUIP REPAIRS AND MAINT	\$ 11,543	\$ 17,774	\$ 15,500	\$ 12,000	\$ 14,000
100-30-53300-1100	PW: AIDABLE WORK LABOR	\$ 59,108	\$ 59,341	\$ 106,260	\$ 106,260	\$ 112,838
100-30-53300-1500	PW: AIDABLE WORK BENEFITS	\$ 16,936	\$ 17,778	\$ 36,817	\$ 36,817	\$ 37,935
100-30-53300-2300	PW: ST MAINT CONTRACTED SERV	\$ 1,289	\$ -	\$ -	\$ 564	\$ 6,537
100-30-53300-3490	PW: OP. EXP.	\$ 19,654	\$ 19,128	\$ 20,000	\$ 18,000	\$ 18,000
100-30-53350-1100	PW: NON-AIDABLE LABOR	\$ 91,622	\$ 95,072	\$ 114,930	\$ 114,930	\$ 120,724
100-30-53350-1500	PW: NON-AIDABLE BENEFITS	\$ 25,523	\$ 30,536	\$ 40,122	\$ 40,122	\$ 41,255
100-30-53350-2200	PW: INFORMATION TECHNOLOGY	\$ 4,384	\$ 1,830	\$ 3,000	\$ 3,000	\$ 3,000
100-30-53350-2250	PW: CELLPHONES/TELEPHONES	\$ 1,255	\$ 1,520	\$ 1,500	\$ 1,500	\$ 1,500
100-30-53350-3490	PW: NON-AIDABLE OPERATING EXP	\$ 10,074	\$ 19,176	\$ 18,000	\$ 15,000	\$ 16,000
100-30-53420-2200	PW: STREET LIGHTING ELECTRIC	\$ 16,826	\$ 17,786	\$ 15,500	\$ 15,500	\$ 15,500
100-30-53420-2300	PW: STREET LIGHTING CONTR SERV	\$ 4,751	\$ 1,839	\$ 5,000	\$ 4,500	\$ 5,000
100-30-53520-2900	PW: BUS SERVICE CONTRACT	\$ 30,600	\$ 31,212	\$ 30,600	\$ 31,212	\$ 31,212

TOTAL PUBLIC WORKS EXPENSES

The Public Works 2026 Budget has increased \$34,987 from 2025.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
	TOTALS - Public Works	\$ 495,979	\$ 576,506	\$ 630,274	\$ 657,421	\$ 665,261

PARKS AND FORESTRY

Explanation of Account: The Forestry Department is staffed by the Village Forester, a full-time Forestry Assistant, and two seasonal laborers. Its goal is to keep the Village parks, natural areas, and other green spaces both attractive and ecologically vibrant. The Forestry Department manages and maintains the Village’s beautiful and bountiful tree canopy, keeps village properties free of noxious weeds, and contracts with private companies for tree pruning and removal services.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-40-51600-2230	PARKS: STORMWTR CHARGE	\$ 4,175	\$ 4,537	\$ 3,500	\$ 4,550	\$ 4,600
100-40-51930-5101	PARKS: INSURANCE - LIABILITY	\$ -	\$ 678	\$ 1,434	\$ 1,434	\$ 1,463
100-40-51930-5102	PARKS: INSURANCE - PROPERTY	\$ -	\$ 315	\$ 325	\$ 325	\$ 332
100-40-55200-1100	PARKS: SALARIES AND WAGES	\$ 48,608	\$ 22,072	\$ 29,920	\$ 13,416	\$ 30,490
100-40-55200-1500	PARKS: BENEFITS	\$ 21,507	\$ 6,151	\$ 10,960	\$ 5,000	\$ 8,988
100-40-55200-2100	PARKS: CONTRACTED SERVICES	\$ -	\$ -	\$ 3,000	\$ 2,234	\$ 600
100-40-55200-2200	PARKS: INFORMATION TECHNOLOGY	\$ 2,111	\$ 3,714	\$ 4,000	\$ 2,340	\$ 2,500
100-40-55200-2250	PARKS: CELLPHONES/TELEPHONES	\$ 529	\$ 570	\$ 500	\$ 530	\$ 530
100-40-55200-3260	PARKS: TRAINING	\$ 715	\$ 1,009	\$ 1,000	\$ 825	\$ 1,000
100-40-55200-3400	PARKS: COMMUNITY GARDENS	\$ 2,081	\$ 2,035	\$ 900	\$ 2,134	\$ 2,400
100-40-55200-3490	PARKS: OPERATING EXPENSES	\$ 2,933	\$ 4,595	\$ 4,700	\$ 3,704	\$ 4,000
100-40-55200-3491	PARKS: PROJECTS	\$ 1,214	\$ -	\$ -		\$ -
100-40-55200-3510	PARKS: FUEL	\$ 1,109	\$ 1,153	\$ 1,000	\$ 1,563	\$ 1,500
100-40-56100-1100	FORESTRY: SALARIES AND WAGES	\$ 30,907	\$ 55,428	\$ 64,979	\$ 54,500	\$ 66,832
100-40-56100-1500	FORESTRY: BENEFITS	\$ 9,412	\$ 14,278	\$ 29,800	\$ 8,255	\$ 20,349
100-40-56100-3900	PARKS: REFORESTATION	\$ 2,473	\$ 5,054	\$ 5,500	\$ 5,125	\$ 5,000
100-40-56100-3901	PARKS: PLANTINGS	\$ 320	\$ -	\$ 500	\$ 360	\$ 250
100-40-56100-3903	PARKS: TREE MAINT AND REMOVALS	\$ 56,957	\$ 115,350	\$ 60,000	\$ 57,425	\$ 60,000
	TOTALS - Parks & Forestry	\$ 185,052	\$ 236,939	\$ 222,018	\$ 163,720	\$ 210,833

CULTURE AND RECREATION

Explanation of Account: These expenses include the cost of operating the community center, utility fees related to the operation of the recreation facilities that cannot be directly attributed to the programs, and Village costs associated with the 4th of July event.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
100-41-51600-2230	RECREATION: STORMWATER CHARGE	\$ 3,492	\$ 5,977	\$ 3,000	\$ 478	\$ 500
100-41-51600-2260	RECREATION: GAS & ELECTRI	\$ 1,859	\$ 2,673	\$ 2,200	\$ 800	\$ 2,500
100-41-51600-2270	RECREATION: WATER/SEWER	\$ 3,065	\$ 4,432	\$ 3,000	\$ 5,610	\$ 4,000
100-41-51600-3490	MISC. OPERATING EXPENSES	\$ 2,268	\$ 3,459	\$ 1,500	\$ 3,360	\$ 2,000
100-41-51930-5101	REC: INSURANCE - LIABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
100-41-51930-5102	REC: INSURANCE - PROPERTY	\$ -	\$ 847	\$ 781	\$ 937	\$ 956
100-41-55140-1100	COMMUNITY CENTER WAGES	\$ 6,794	\$ 3,050	\$ 2,939	\$ 500	\$ 3,097
100-41-55140-1500	COMMUNITY CENTER BENEFITS	\$ 2,213	\$ 1,008	\$ 1,198	\$ 200	\$ 1,218
100-41-55140-2230	COMMUNITY CENTER STORMWATER	\$ 39	\$ -	\$ 1,000	\$ -	\$ 1,000
100-41-55140-2260	COMMUNITY CENTER GAS & ELECTRI	\$ 6,603	\$ 6,932	\$ 7,500	\$ 6,000	\$ 7,000
100-41-55140-2270	COMMUNITY CENTER WATER/SEWER	\$ 1,110	\$ -	\$ 1,950	\$ -	\$ 2,000
100-41-55140-3560	COMMUNITY CENTER MAINTENANCE	\$ 1,918	\$ 19,051	\$ 3,500	\$ 2,000	\$ 2,000
100-41-55370-3490	SPEC EVENTS: JULY 4TH EXPENSES	\$ 1,451	\$ 2,330	\$ 1,600	\$ 2,350	\$ 2,300
100-41-55450-3490	ICE SKATING RINK: EXPENSES	\$ 591	\$ 788	\$ 800	\$ 1,100	\$ 2,300
	TOTALS - Culture & Recreation	\$ 31,402	\$ 50,547	\$ 30,968	\$ 23,335	\$ 30,871

TOTAL GENERAL FUND EXPENDITURES

2026 Total General Fund expenditures have increased overall by \$219,107 from the 2025 budget.

	2023	2024	2025	2025	2026
	Actuals	Actuals	Budget	EOY Est.	Budget
GENERAL GOVERNMENT	\$ 1,820,475	\$ 669,424	\$ 568,403	\$ 578,874	\$ 694,275
PUBLIC SAFETY	\$ 1,759,135	\$ 1,911,993	\$ 1,971,640	\$ 1,931,390	\$ 2,032,548
PLANNING AND DEVELOPMENT	\$ 57,862	\$ 47,133	\$ 35,528	\$ 41,600	\$ 44,150
PUBLIC WORKS	\$ 495,979	\$ 576,506	\$ 630,274	\$ 657,421	\$ 665,261
PARKS & FORESTRY	\$ 185,052	\$ 236,939	\$ 222,018	\$ 163,720	\$ 210,833
CULTURE & RECREATION	\$ 31,402	\$ 50,547	\$ 30,968	\$ 23,335	\$ 30,871
TOTAL GENERAL FUND EXPENSES	\$ 4,349,905	\$ 3,492,543	\$ 3,458,831	\$ 3,396,340	\$ 3,677,938

TOTAL GENERAL FUND REVENUE VS EXPENSES

	2023	2024	2025	2025	2026
	Actuals	Actuals	Budget	EOY Est.	Budget
TOTAL REVENUES	\$ 4,670,899	\$ 3,661,173	\$ 3,458,831	\$ 3,500,438	\$ 3,677,938
TOTAL EXPENDITURES	\$ 4,349,905	\$ 3,492,543	\$ 3,458,831	\$ 3,396,340	\$ 3,677,938
SURPLUS/(DEFICIT) - Gen. Government	\$ 320,993	\$ 168,630	\$ (0)	\$ 104,099	\$ -

SPECIAL REVENUE FUNDS BUDGET

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes. These funds have their own fund balance and are typically listed separately in the annual audit. These funds, operations, and property still remain under Village ownership and control, but the use of Special Revenue Funds has the added benefit of additional transparency and clarity with respect to revenues and expenses and it ensures that the excess funds do not become comingled with the General Fund.

RESTRICTED DONATIONS

The Village established this fund in 2020 to track the donations and most corresponding expenses.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
200-40-48505	GARDEN CLUB DONATIONS	\$ -	\$ 1,803	\$ -	\$ -	\$ -
200-40-48510	PARKS AND FORESTRY DONATIONS	\$ 200	\$ 500	\$ -	\$ 400	\$ -
200-40-48515	JULY 4TH FIREWORKS DONATIONS	\$ 10,184	\$ 11,740	\$ 7,000	\$ 281	\$ 12,000
200-40-48520	BCC SKI TRAIL GROOMING	\$ -	\$ -	\$ -	\$ -	\$ -
200-40-49200	TRANSFER IN FROM OTHER FUND	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - Donations	\$ 10,384	\$ 14,043	\$ 7,000	\$ 681	\$ 12,000

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
200-40-55300-3900	JULY 4TH FIREWORKS	\$ 10,184	\$ 11,740	\$ 2,500	\$ 281	\$ 12,000
200-40-56100-3900	GARDEN CLUB EXPENSES	\$ 848	\$ 158	\$ -	\$ 2,281	\$ -
200-40-56110-3900	PARKS AND FORESTRY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
200-40-59200-9000	TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENDITURES - Donations	\$ 11,032	\$ 11,898	\$ 2,500	\$ 2,562	\$ 12,000

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUES	\$ 10,384	\$ 14,043	\$ 7,000	\$ 681	\$ 12,000
TOTAL EXPENDITURES	\$ 11,032	\$ 11,898	\$ 2,500	\$ 2,562	\$ 12,000
SURPLUS/(DEFICIT) - Donations	\$ (648)	\$ 2,145	\$ 4,500	\$ (1,881)	\$ -

SWIMMING POOL

The Village has owned and operated a seasonal municipal swimming pool since 1970. It is a 50-meter, 10-lane outdoor facility, with a wading pool, concessions area, and locker facilities. The pool is managed by a full-time manager who oversees approximately 115 seasonal employees.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
210-41-46734	DAILY ADMISSIONS RECD FR POOL	\$ 29,305	\$ 29,784	\$ 30,720	\$ 35,849	\$ 39,200
210-41-46750	MEMBERSHIP FEES	\$ 614,775	\$ 592,607	\$ 630,253	\$ 595,101	\$ 616,000
210-41-46751	SWIM/DIVE/BALLET TEAM REG FEES	\$ 4,749	\$ 39,000	\$ 40,000	\$ 39,630	\$ 59,500
210-41-46752	CONCESSION SALES	\$ 34,581	\$ 19,365	\$ 20,000	\$ 18,617	\$ 19,000
210-41-46753	CONCESSION SALES (Tax Exempt)	\$ -	\$ 20,532	\$ 18,000	\$ 22,574	\$ 23,000
210-41-48200	RENT: PRIVATE CLUBS	\$ 19,633	\$ 11,904	\$ 14,500	\$ 15,574	\$ 15,500
210-41-48400	INSURANCE CLAIMS RECOVERIES	\$ -	\$ -	\$ -	\$ -	\$ -
210-41-48500	MEMBERSHIP GRANT DONATIONS	\$ 2,043	\$ 77	\$ -	\$ -	\$ -
210-41-48900	MISCELLANEOUS REVENUES	\$ 37,226	\$ 753	\$ -	\$ 2,005	\$ -
210-41-49200	TRANSFER FROM OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
210-41-49300	FUND BALANCE APPLIED	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - Pool	\$ 742,312	\$ 714,022	\$ 753,473	\$ 729,350	\$ 772,200

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
210-41-51510-1100	ADMINISTRATION SALARIES	\$ 26,270	\$ 36,211	\$ 35,843	\$ 39,000	\$ 34,597
210-41-51510-1500	ADMINISTRATION BENEFITS	\$ 9,697	\$ 13,394	\$ 15,067	\$ 15,000	\$ 16,589
210-41-51510-2100	AUDIT EXPENSES	\$ 1,676	\$ 1,394	\$ 1,210	\$ 1,800	\$ 1,700
210-41-51510-3150	ADMINISTRATION OFFICE EXPENSES	\$ 766	\$ 1,138	\$ 1,400	\$ 200	\$ 200
210-41-51510-3490	CREDIT CARD FEES	\$ 26,627	\$ 34,269	\$ 32,000	\$ 31,665	\$ 32,000
210-41-51601-3490	BLDG OPERATING EXPENSES	\$ 284	\$ 2,657	\$ 2,500	\$ 2,400	\$ 2,500
210-41-51601-3560	BLDG REPAIR & MAINTENANCE	\$ 5,893	\$ 27,977	\$ 12,000	\$ 15,700	\$ 12,800
210-41-55420-1100	POOL SALARIES	\$ 242,908	\$ 255,255	\$ 256,604	\$ 272,644	\$ 290,211
210-41-55420-1101	DPW SALARIES	\$ 12,013	\$ 11,939	\$ 20,813	\$ 14,433	\$ 21,903
210-41-55420-1500	POOL BENEFITS	\$ 27,669	\$ 32,116	\$ 35,073	\$ 30,700	\$ 36,058
210-41-55420-1501	DPW BENEFITS	\$ 3,115	\$ 3,474	\$ 7,212	\$ 3,700	\$ 6,927
210-41-55420-2100	CONTRACTED SERVICES	\$ 17,513	\$ 9,378	\$ 8,000	\$ 7,100	\$ 3,500
210-41-55420-2200	POOL: INFO TECH	\$ 16,390	\$ 31,408	\$ 14,000	\$ 13,000	\$ 14,000
210-41-55420-2230	STORMWATER CHARGE	\$ 1,365	\$ 418	\$ 1,450	\$ 480	\$ 500
210-41-55420-2250	TELEPHONE	\$ 516	\$ 1,552	\$ 1,800	\$ 1,450	\$ 1,500
210-41-55420-2260	GAS & ELECTRIC	\$ 28,371	\$ 24,372	\$ 20,000	\$ 28,000	\$ 28,000
210-41-55420-2270	WATER/SEWER	\$ 20,047	\$ 21,372	\$ 18,000	\$ 21,600	\$ 23,000
210-41-55420-2400	POOL CONTRACTED MAINT.	\$ 22,052	\$ 19,196	\$ 10,000	\$ 7,000	\$ 8,000
210-41-55420-3150	POOL STAFF: OFC SPLY & EXP	\$ 860	\$ 1,449	\$ 1,500	\$ 1,800	\$ 1,800
210-41-55420-3460	POOL STAFF: UNIFORMS	\$ 7,011	\$ 4,409	\$ 6,000	\$ 5,200	\$ 5,900
210-41-55420-3490	POOL OPERATING EXPENSES	\$ 45,928	\$ 66,183	\$ 48,000	\$ 53,000	\$ 51,000
210-41-55420-3491	POOL ADMINISTRATION OPER EXP	\$ 5,106	\$ 1,228	\$ 5,000	\$ 1,450	\$ 2,000
210-41-55420-3492	CONCESSIONS	\$ 23,939	\$ 23,808	\$ 29,000	\$ 24,800	\$ 26,000
210-41-55420-3493	SPECIAL EVENTS EXPENSE	\$ 2,402	\$ 1,010	\$ 3,000	\$ 2,300	\$ 3,000
210-41-55420-3494	SWIM/DIVE/BALLET EXPENSES	\$ 23,203	\$ 18,619	\$ 23,000	\$ 18,300	\$ 22,000
210-41-55420-3560	POOL REPAIR & MAINT EXP	\$ 3,578	\$ 628	\$ 13,000	\$ 12,000	\$ 13,000
210-41-55420-5101	INSURANCE: LIABILITY	\$ 3,000	\$ 43	\$ 40	\$ 40	\$ 41
210-41-55420-5102	INSURANCE: PROPERTY	\$ 600	\$ 2,591	\$ 2,720	\$ 2,866	\$ 2,923
210-41-55420-5300	RENT	\$ 47,350	\$ 47,450	\$ 49,200	\$ 47,408	\$ 51,000
210-41-55420-9000	CONTINGENCY ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -
210-41-57600-8100	POOL CAPITAL EQUIPMENT	\$ 63,375	\$ 2,987	\$ -		
210-41-57600-8200	POOL CAPITAL IMPROVEMENTS	\$ 315,455	\$ 9,240	\$ 28,000	\$ 28,000	
210-41-58100-6000	DEBT SERVICE PRINCIPAL	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 13,988
210-41-58100-6200	DEBT SERVICE INTEREST	\$ 1,700	\$ 1,575	\$ 1,425	\$ 1,425	\$ 1,730
210-41-59200-9000	TRANSFERS TO OTHER FUNDS	\$ 32,766	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENDITURES - Pool	\$ 1,044,447	\$ 713,741	\$ 707,857	\$ 709,461	\$ 728,367

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUES	\$ 742,312	\$ 714,022	\$ 753,473	\$ 729,350	\$ 772,200
TOTAL EXPENDITURES	\$ 1,044,447	\$ 713,741	\$ 707,857	\$ 709,461	\$ 728,367
SURPLUS/(DEFICIT) - Pool	\$ (302,135)	\$ 281	\$ 45,616	\$ 19,889	\$ 43,833

MARINA

The Village owns and operates a Marina on Lake Mendota, located across from the Blackhawk Country Club golf course. Residents and non-residents are eligible to rent space though non-residents pay a higher fee. Village staff assist with the maintenance and administration of the Marina so some of the salaries and benefit costs of those staff are accounted for in this fund. The Marina operations also include the McKenna Park boathouse and its usage.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
220-41-48200	RESIDENT: SLIP	\$ 21,258	\$ 19,615	\$ 21,500	\$ 26,701	\$ 26,000
220-41-48201	RESIDENT: OUTSIDE RACK	\$ -	\$ -	\$ -	\$ -	\$ -
220-41-48202	RESIDENT: MOORING	\$ 2,788	\$ 3,984	\$ 3,500	\$ 4,289	\$ 4,200
220-41-48203	RESIDENT: LOCKER RENTAL	\$ -	\$ 497	\$ 400	\$ 706	\$ 400
220-41-48204	RESIDENT: BOATHOUSE RENTAL	\$ 9,311	\$ 10,858	\$ 11,000	\$ 11,355	\$ 11,000
220-41-48250	NON-RESIDENT: SLIP	\$ 22,309	\$ 18,245	\$ 22,000	\$ 21,460	\$ 21,000
220-41-48251	NON-RESIDENT: OUTSIDE RACK	\$ 296	\$ 240	\$ 250	\$ 241	\$ 240
220-41-48252	NON-RESIDENT: MOORING	\$ 21,924	\$ 20,309	\$ 21,000	\$ 18,545	\$ 18,500
220-41-48253	NON-RESIDENT: LOCKER RENTAL	\$ -	\$ 738	\$ 730	\$ 512	\$ 500
220-41-48254	NON-RESIDENT: BOATHOUSE RENTAL	\$ 406	\$ 1,230	\$ 1,140	\$ 957	\$ 950
220-41-48400	INSURANCE CLAIMS RECOVERIES	\$ -	\$ -	\$ -	\$ -	\$ -
220-41-48500	DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
220-41-48900	MISCELLANEOUS REVENUES	\$ 524	\$ 1,691	\$ 1,000	\$ 2,238	\$ 1,500
	TOTAL REVENUE - Waterfront	\$ 78,816	\$ 77,406	\$ 82,520	\$ 87,004	\$ 84,290

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
220-41-51510-1100	ADMINISTRATION SALARIES	\$ 12,030	\$ 12,641	\$ 12,640	\$ 14,000	\$ 8,035
220-41-51510-1500	ADMINISTRATION BENEFITS	\$ 3,799	\$ 4,157	\$ 4,556	\$ 4,500	\$ 3,980
220-41-51510-2100	AUDIT EXPENSES	\$ 1,068	\$ 184	\$ 30	\$ 1,500	\$ 1500
220-41-51510-3100	ADMINISTRATION OFFICE EXPENSES	\$ -	\$ -	\$ 150	\$ -	\$ -
220-41-55400-1100	WATERFRONT SALARIES	\$ 6,465	\$ 4,976	\$ 7,297	\$ 6,000	\$ 7,696
220-41-55400-1500	WATERFRONT BENEFITS	\$ 1,260	\$ 1,259	\$ 2,371	\$ 1,400	\$ 2,450
220-41-55400-2260	WATER, GAS, & ELECTRIC	\$ 928	\$ 1,108	\$ 950	\$ 1,100	\$ 1,200
220-41-55400-2400	CONTRACTED MAINTENANCE AND REP	\$ 24,750	\$ 27,067	\$ 24,000	\$ 24,000	\$ 24,000
220-41-55400-3490	OPERATING EXPENSES	\$ 887	\$ 850	\$ 1,500	\$ 1,550	\$ 1,500
220-41-55400-3491	DONATION PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -
220-41-55400-3560	GENERAL MAINTENANCE & REPAIRS	\$ 931	\$ 995	\$ 500	\$ 325	\$ 500
220-41-55400-5101	INSURANCE: LIABILITY	\$ 320	\$ -	\$ -	\$ -	\$ -
220-41-55400-5102	INSURANCE: PROPERTY	\$ 135	\$ 576	\$ 606	\$ 640	\$ 655
220-41-55400-5300	FACLTY RENTAL DUE TO GENL FND	\$ 18,808	\$ 19,180	\$ 19,760	\$ 19,760	\$ 20,155
220-41-57600-8200	CAPITAL IMPROVEMENTS	\$ -	\$ 6,410	\$ 5,000	\$ -	\$ -
220-41-59200-9000	TRANSFER TO OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENDITURES - Waterfront	\$ 71,381	\$ 79,403	\$ 79,360	\$ 74,775	\$ 71,671

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUES	\$ 78,816	\$ 77,406	\$ 82,520	\$ 87,004	\$ 84,290
TOTAL EXPENDITURES	\$ 71,381	\$ 79,403	\$ 79,360	\$ 74,775	\$ 71,671
SURPLUS/(DEFICIT) - Waterfront	\$ 7,435	\$ (1,997)	\$ 3,160	\$ 12,229	\$ 12,619

RECREATION PROGRAMS

In 2023, the Village established this special revenue fund to track and account for certain recreation programs. These programs are overseen by community volunteers with some assistance from Admin staff. A portion of the revenue from these programs is transferred to the General Fund to offset these expenses. Each program surplus is designated in the fund balance.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
240-41-46745	RECREATION: FOUR CORNERS	\$ 32,075	\$ 26,625	\$ 30,000	\$ 34,875	\$ 36,000
240-41-46746	RECREATION: LAND REC	\$ 31,700	\$ 28,800	\$ 30,000	\$ 36,250	\$ 34,000
240-41-46747	RECREATION: TENNIS	\$ 48,783	\$ 48,475	\$ 50,000	\$ 49,119	\$ 50,000
240-41-46748	RECREATION: BASKETBALL	\$ 3,450	\$ 1,630	\$ 2,000	\$ 1,070	\$ 2,000
240-41-46749	RECREATION: GOLF	\$ 12,400	\$ 11,340	\$ 12,400	\$ 11,950	\$ 11,500
240-41-46750	RECREATION: KAYAK/CANOE	\$ 560	\$ 490	\$ 600	\$ 520	\$ 500
240-41-46751	RECREATION: OUTDOOR SOCCER	\$ 14,670	\$ 19,825	\$ 20,000	\$ 19,275	\$ 19,000
240-41-46752	RECREATION: DODGEBALL	\$ 1,921	\$ -	\$ -	\$ -	\$ -
240-41-46780	B-CYCLE SPONSORSHIP & ADVERTS	\$ 45,130	\$ -	\$ 2,500	\$ -	\$ -
240-41-49200	TRANSFER IN FROM OTHER FUNDS	\$ 41,183	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - Rec Programs	\$ 190,689	\$ 137,185	\$ 147,500.00	\$ 153,059.00	\$ 153,000.00

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
240-41-55310-1100	FOUR CORNERS: WAGES	\$ 18,048	\$ 20,590	\$ 21,000	\$ 28,621	\$ 29,000
240-41-55310-1500	FOUR CORNERS: BENEFITS	\$ 1,381	\$ 2,131	\$ 2,200	\$ 2,200	\$ 2,300
240-41-55310-3490	FOUR CORNERS: OPERATING EXP	\$ 6,085	\$ 4,501	\$ 5,000	\$ 4,460	\$ 4,500
240-41-55311-1100	LAND REC: WAGES	\$ 22,200	\$ 19,244	\$ 20,000	\$ 23,820	\$ 24,500
240-41-55311-1500	LAND REC: BENEFITS	\$ 1,698	\$ 2,146	\$ 2,200	\$ 1,836	\$ 2,000
240-41-55311-3490	LAND REC: OPERATING EXPENSES	\$ 6,407	\$ 5,457	\$ 5,400	\$ 5,380	\$ 5,500
240-41-55313-1100	TENNIS: WAGES	\$ 28,539	\$ 31,593	\$ 32,000	\$ 25,824	\$ 26,500
240-41-55313-1500	TENNIS: BENEFITS	\$ 2,183	\$ 3,495	\$ 3,500	\$ 1,998	\$ 2,500
240-41-55313-3490	TENNIS: OPERATING EXPENSES	\$ 8,807	\$ 7,921	\$ 8,000	\$ 35,451	\$ 21,000
240-41-55315-1100	BASKETBALL: WAGES	\$ 441	\$ 882	\$ 1,000	\$ 760	\$ 1,000
240-41-55315-1500	BASKETBALL: BENEFITS	\$ 34	\$ 127	\$ 147	\$ 60	\$ 100
240-41-55315-3490	BASKETBALL: OPERATING EXPENSES	\$ 542	\$ 384	\$ 250	\$ 100	\$ 100
240-41-55317-3490	OUTDOOR SOCCER: OPERATING EXP	\$ 10,183	\$ 17,947	\$ 12,000	\$ 14,428	\$ 15,000
240-41-55319-3490	GOLF: OPERATING EXPENSES	\$ 12,420	\$ 11,367	\$ 11,400	\$ 11,998	\$ 12,000
240-41-55321-1100	DODGEBALL: WAGES	\$ 857	\$ -	\$ -	\$ -	\$ -
240-41-55321-1500	DODGEBALL: BENEFITS	\$ 66	\$ 56	\$ -	\$ -	\$ -
240-41-55321-3490	DODGEBALL: OPERATING EXPENSES	\$ 192	\$ -	\$ -	\$ -	\$ -
240-41-55323-3490	KAYAK/CANOE RENTAL EXPENSES	\$ 560	\$ 490	\$ -	\$ 520	\$ 500
240-41-55330-2100	B-CYCLE CONTRACT	\$ 24,995	\$ 7,600	\$ 7,600	\$ 7,600	\$ 7,600
	TOTAL EXPENDITURES - Rec Programs	\$ 145,637	\$ 135,931	\$ 131,697	\$ 165,056	\$ 154,100

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUES	\$ 190,689	\$ 137,185	\$ 147,500	\$ 153,059	\$ 153,000
TOTAL EXPENDITURES	\$ 145,637	\$ 135,931	\$ 131,697	\$ 165,056	\$ 154,100
SURPLUS/(DEFICIT) - Rec Programs	\$ 45,052	\$ 1,254	\$ 15,803	\$ (11,997)	\$ (1,100)

CAPITAL PROJECTS FUNDS BUDGET

Capital Project Funds account for major purchases that are not financed by proprietary funds (such as the Utility Funds). Separate funds are established to demonstrate that debt proceeds are spent only for the purposes and in the amounts authorized. The Village of Shorewood Hills has established two Capital Project Funds – Major Capital and Small Capital.

MAJOR CAPITAL FUND

Major Capital projects include major equipment and projects with at least a five-year life cycle and/or that cost at least \$10,000. The Village primarily funds its capital projects by borrowing funds.

Reminder: In 2022, the Village borrowed \$6,200,000 for the University Avenue Reconstruction and some general capital projects. Prior to 2023, all capital purchases were accounted for in this fund but beginning in 2021, an additional Small Capital fund was established. Descriptions of that fund can be found in the respective section. Historical data will remain in this fund and will appear in the budget until those accounts have no data for the years showing. In 2026, a decision to move the Small Capital Fund borrowing from the Levy to Village fund balance reserves was made to maximize operational budget flexibilities.

MAJOR CAPITAL REVENUES

Explanation of Account: The Capital Revenues may include such things as property taxes, grants, proceeds from long-term debt, and revenue from other sources such as donations. The largest source of revenue is from general obligation borrowing. The transfer from other funds includes transfers from the tennis program for a portion of the court resurfacing costs and from the Wastewater Fund, which is owed from a prior year shortfall in that fund.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
400-10-41110	PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -	\$ -
400-10-43410	INTERGOVERNMENTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
400-10-43500	GRANTS	\$ 46,324	\$ -	\$ -	\$ 12,434	\$ -
400-10-48300	VILLAGE PROPERTY SALES	\$ -	\$ 22,079	\$ 12,000	\$ 8,000	\$ 17,000
400-10-48400	INSURANCE CLAIMS RECOVERIES	\$ -	\$ 53,000	\$ -	\$ -	\$ -
400-10-48500	CONTRIBUTIONS / DONATIONS	\$ -	\$ -	\$ -	\$ 20,650	\$ -
400-10-48900	MISC. REVENUES	\$ -	\$ 60,500	\$ -	\$ -	\$ -
400-10-49100	PROCEEDS OF DEBT ISSUANCE	\$ -	\$ 350,000	\$ 960,000	\$ 960,000	\$ 3,435,000
400-10-49200	TRANSFER FROM OTHER FUNDS	\$ 332,208	\$ -	\$ 8,000	\$ 32,000	\$ 8,000
400-10-49300	FUND BALANCE APPLIED	\$ -	\$ -	\$ 115,906	\$ -	\$ 770,000
	TOTAL REVENUE - Major Capital	\$ 378,531	\$ 485,578	\$ 1,095,906	\$ 1,033,084	\$ 4,230,000

MAJOR CAPITAL EXPENDITURES

Explanation of Account: The Major Capital Improvement budget represents cash outlays made by the Village of Shorewood Hills for the purchase of equipment needed to support Village operations as well as projects related to the public streets and buildings and any other expenses which are not directly tied to the operating costs. Capital improvement purchases are requested by the various department heads and the Board determines which projects to fund each year through the budget process.

ADMINISTRATION

Explanation of Account: The Administration Capital Expenditures account includes costs for special projects, improvements for Village Hall, and the contingency. 2026 Funding in Village Hall Capital Outlay is intended for a to-be-determined facilities improvement project.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
400-10-51100-9000	CONTINGENCY	\$ -	\$ 958	\$ 103,906	\$ 101,000	\$ 203,000
400-10-51610-8100	VILLAGE HALL CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ 3,422,500
400-10-57100-8102	INFORMATION TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -
400-10-58200-6900	DEBT SERVICE FISCAL CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -
400-10-58200-7600	PLANNING & DEVELOPMENT	\$ 38,638	\$ 13,547	\$ 800,000	\$ 23,500	\$ -
400-10-59200-9000	TRANSFER TO OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE - Administration	\$ 38,638	\$ 14,506	\$ 903,906	\$ 124,500	\$ 3,625,500

POLICE

Explanation of Account: The Police Capital accounts are for all major vehicle and equipment purchases. For 2026, the Village will be purchasing a new squad car and corresponding vehicle equipment.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
400-20-57200-8101	VEHICLES	\$ -	\$ 98,044	\$ -	\$ -	\$ 56,500
400-20-57200-8102	INFORMATION TECHNOLOGY	\$ -	\$ 10,058	\$ 12,000	\$ 12,000	\$ -
400-20-57200-8105	VEHICLE EQUIPMENT	\$ -	\$ 15,577	\$ -	\$ -	\$ 21,000
	TOTAL EXPENSE - Police Dept.	\$ -	\$ 123,679	\$ 12,000	\$ 12,000	\$ 77,500

PUBLIC WORKS

Explanation of Account: The Public Works accounts include all capital expenditures for major equipment replacement or refurbishment as well as infrastructure improvements. For 2026, this includes a new PW dump truck and street improvement money for addressing small road repairs.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
400-30-57300-8101	VEHICLES	\$ -	\$ 75,353	\$ 55,000	\$ 54,000	\$ 90,000
400-30-57300-8102	INFORMATION TECHNOLOGY	\$ -	\$ -	\$ -	\$ -	\$ -
400-30-57300-8108	MACHINERY & EQUIPMENT	\$ 8,223	\$ -	\$ -	\$ -	\$ -
400-30-57300-8201	SIDEWALK, CURB, & GUTTER	\$ -	\$ -	\$ -	\$ -	\$ -
400-30-57300-8202	STREET REPAIR & IMPROVEMENTS	\$ 18,209	\$ 281	\$ -	\$ -	\$ -
400-30-57300-8203	GENERAL STREET CONSTRUCTION	\$ 96,536	\$ -	\$ -	\$ -	\$ 280,000
400-30-57300-8204	ENGINEERING	\$ 8,550	\$ -	\$ -	\$ -	\$ -
400-30-57300-8206	MAJOR STREET RECONSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
400-30-57300-8208	SHOP IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
400-30-57300-8210	BRIDGE IMPROVEMENTS	\$ 309,512	\$ 14,231	\$ -	\$ 200	\$ -
400-53-53300-8190	BRIDGE REPLACEMENT	\$ (1,703)	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE - Public Works	\$ 439,327	\$ 89,864	\$ 55,000	\$ 54,200	\$ 370,000

PARKS AND FORESTRY

Explanation of Account: These accounts contain all expenses related to major park improvements, vehicles, and planning. The expense shown in 2026 is a carryover of 2024-2025 project dedicated to the tennis court resurfacing. Funding is provided by funds carried over in the 2025 fund balance.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
400-40-57620-8101	VEHICLES	\$ -	\$ 80,845	\$ -	\$ -	\$ -
400-40-57620-8108	MACHINERY & EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
400-40-57620-8208	SHOP IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
400-40-57620-8222	PARK IMPROVEMENTS	\$ 217,717	\$ 36,575	\$ 50,000	\$ 10,000	\$ 32,000
	TOTAL EXPENSE - Parks	\$ 217,717	\$ 117,420	\$ 50,000	\$ 10,000	\$ 32,000

RECREATION

Explanation of Account: These accounts include expenses related to recreational facilities and equipment. For 2026, this includes the funding related to the Pool/Community Center and building repair work.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
400-41-57410-8200	REC FACILITY IMPROVEMENTS	\$ 43,688	\$ -	\$ 75,000	\$ 60,000	\$ 125,000
400-41-57410-8201	REC EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
400-53-53300-8180	HEIDEN HAUS RENOVATIONS	\$ (488)	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE - Recreation	\$ 43,200	\$ -	\$ 75,000	\$ 60,000	\$ 125,000

TOTAL MAJOR CAPITAL REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUE	\$ 378,531	\$ 485,578	\$ 1,095,906	\$ 1,033,084	\$ 4,230,000
TOTAL EXPENDITURES	\$ 738,882	\$ 345,470	\$ 1,095,906	\$ 260,700	\$ 4,230,000
TOTAL SURPLUS/(DEFICIT) - Major Capital	\$ (360,351)	\$ 140,109	\$ -	\$ 772,384	\$ -

SMALL CAPITAL FUND

This fund is for small capital items such as computers, office furniture, and small equipment. The intent is to fund these items directly on a cash basis through the tax levy and other non-borrowed funds, although, in 2026 a decision was made to move the year’s funding to the unassigned fund balance. Eventually, any capital item that costs less than \$10,000 or that has a life cycle that does not exceed the life of the borrowing will be funded by the Small Capital Fund. Some years may have a budgeted surplus. This is done in preparation for future years that are expected to have large fluctuations upwards. This allows the Village to build a small fund balance that will be used to offset temporary large increases, which allows the levy for this fund to remain relatively stable.

SMALL CAPITAL REVENUES

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
410-10-41110	PROPERTY TAX	\$ -	\$ 32,000	\$ 42,000	\$ 42,000	\$ -
410-10-48300	VILLAGE PROPERTY SALES	\$ -	\$ 3,489	\$ -	\$ 120	\$ -
410-10-49200	TRANSFER IN FROM OTHER FUNDS	\$ 30,000	\$ -	\$ -	\$ -	\$ 43,000
410-10-49300	FUND BALANCE APPLIED	\$ -	\$ -	\$ 4,172	\$ -	\$ 12,538
	TOTAL REVENUE - Small Capital	\$ 30,000	\$ 35,489	\$ 46,172	\$ 42,120	\$ 55,538

SMALL CAPITAL EXPENDITURES

ADMINISTRATION

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
410-10-57120-8102	INFORMATION TECH - ADMIN	\$ 3,303	\$ 4,109	\$ 17,950	\$ 17,950	\$ 4,400
410-10-57120-8110	OFFICE EQUIPMENT - ADMIN	\$ -	\$ -	\$ 1,400	\$ 1,400	\$ -
410-10-57120-8208	FACILITIES - ADMIN	\$ -	\$ -	\$ -	\$ -	\$ 19,938
410-10-59100-9000	CONTINGENCY	\$ -	\$ -	\$ 3,500	\$ 3,675	\$ 5,000
	TOTAL EXPENSE - Administration	\$ 3,303	\$ 4,109	\$ 22,850	\$ 23,025	\$ 29,338

POLICE

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
410-20-57120-8104	SMALL EQUIPMENT - POLICE	\$ 4,998	\$ 8,653	\$ 7,700	\$ 7,000	\$ 8,400
410-20-57210-8102	INFORMATION TECH - POLICE	\$ 11,762	\$ 3,780	\$ 8,150	\$ 8,750	\$ 4,300
410-20-57210-8110	OFFICE EQUIPMENT - POLICE	\$ -	\$ -	\$ -	\$ -	\$ -
410-20-57210-8208	FACILITIES - POLICE	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE - Police Dept.	\$ 16,759	\$ 12,433	\$ 15,850	\$ 15,750	\$ 12,700

PUBLIC WORKS

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
410-30-57310-8102	INFORMATION TECH - PW	\$ -	\$ 1,170	\$ 1,800	\$ -	\$ -
410-30-57310-8104	SMALL EQUIPMENT - PW	\$ 2,352	\$ 1,891	\$ 4,000	\$ 4,000	\$ 4,000
410-30-57310-8110	OFFICE EQUIPMENT - PW	\$ -	\$ -	\$ -	\$ -	\$ -
410-30-57310-8208	FACILITIES - PW	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE - Public Works	\$ 2,352	\$ 3,061	\$ 5,800	\$ 4,000	\$ 4,000

FORESTRY

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
410-40-57700-8102	INFORMATION TECH - FORESTRY	\$ 1,669	\$ 1,262	\$ -	\$ -	\$ -
410-40-57700-8104	SMALL EQUIPMENT - FORESTRY	\$ 445	\$ 703	\$ 2,000	\$ 1,200	\$ 9,500
410-40-57700-8110	OFFICE EQUIPMENT - FORESTRY	\$ -	\$ -	\$ -	\$ -	\$ -
410-40-57700-8208	FACILITIES - FORESTRY	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSE - Forestry	\$ 2,114	\$ 1,965	\$ 2,000	\$ 1,200.00	\$ 9,500.00

TOTAL SMALL CAPITAL REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUE	\$ 30,000	\$ 35,489	\$ 46,172	\$ 42,120	\$ 55,538
TOTAL EXPENDITURES	\$ 24,528	\$ 21,568	\$ 46,500	\$ 43,975	\$ 55,538
TOTAL SURPLUS/(DEFICIT) - Small Capital	\$ 5,472	\$ 13,921	\$ (328)	\$ (1,855)	\$ -

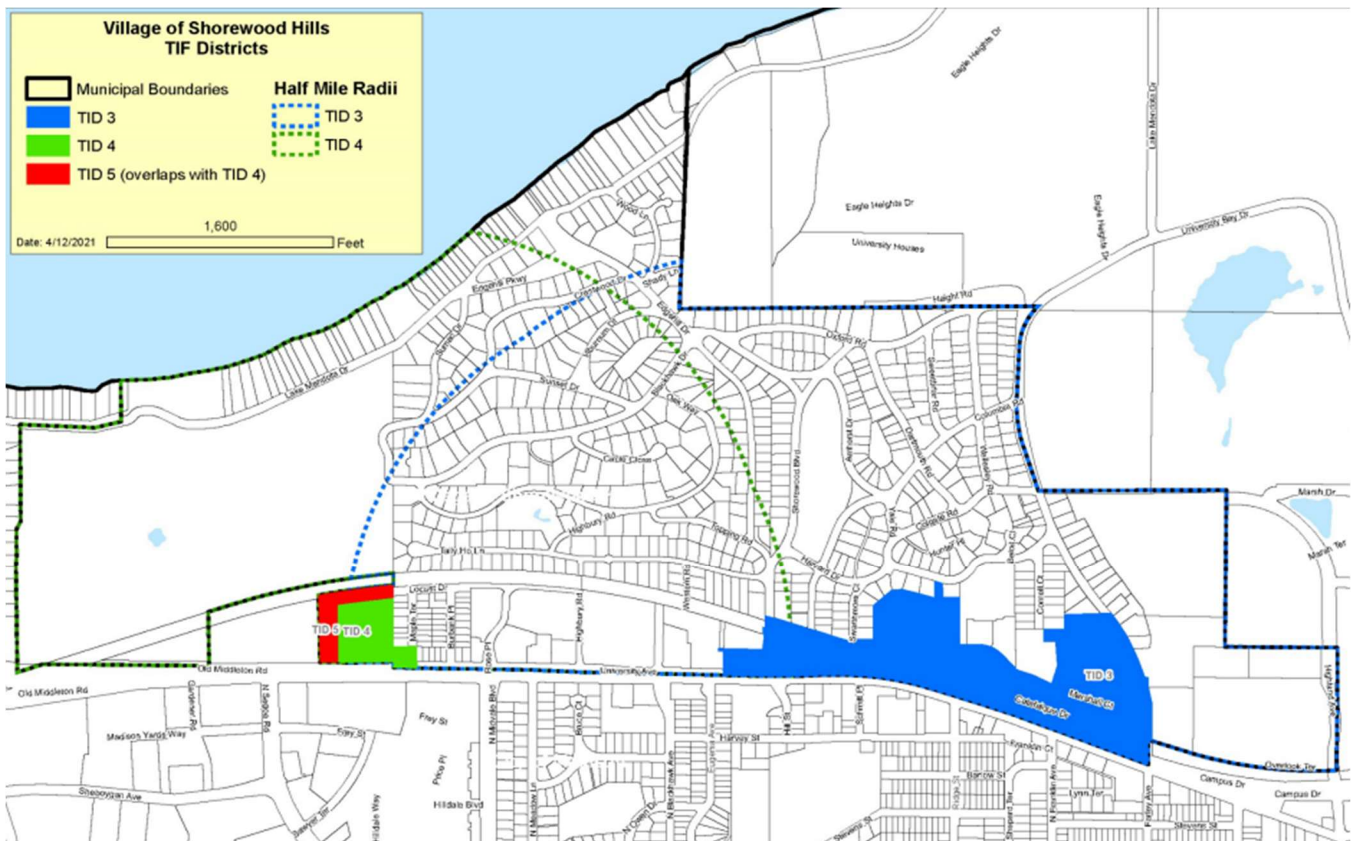
TAX INCREMENTAL FINANCING FUNDS BUDGET

Tax Increment Finance (TIF) is the term used to refer to the financial tool to promote the development or redevelopment of unimproved, underdeveloped, or blighted areas. TID, or Tax Increment District is the geographical for which TIF can be used. The process of establishing a TID requires a Joint Review Board (JRB), which is comprised of one representative from each taxing entity and one resident. The taxing entities for the Village include the Village itself, the County, the Technical College, and the School District. A project plan is created and presented to the JRB, which has to determine whether there is a benefit to creating the TID and to approve the TID project plan.

After establishing a Tax Increment District, the Village installs infrastructure to facilitate development. At creation, the property tax base in each district is frozen, and the increment taxes that result from increases to the property tax base are used to pay project costs. The Village is permitted to charge reasonable administrative costs, including employee salaries and benefits to the TIFs. Each year, a portion of the salaries and benefits of the Administrative staff and the Public Works Superintendent are allocated to the TIFs.

Due to the nature of these funds, each year will not always balance. The intent is that the increased revenues brought in will equal the expenditures before the district is closed. When a district is closed, the full value of the TID is included in the calculation of the Village’s tax rate, which will reduce the portion of the levy that an individual parcel carries.

The Village currently has three TIDs: TID #3, TID #4, and TID #5. The first TID expected to close is TID #4, and is anticipated to do so in 2030.



TIF #3

TID #3 was created in 2008 to facilitate development along Marshall Court. In 2010 it was expanded to the west to include the parcel at the northwest corner of University Avenue and Shorewood Boulevard (the Boulevard project). Starting with a base value of \$21.2 million, the extensive redevelopment in the TID has more than tripled the value. Reminder: Significant public improvements have included the reconstruction of Marshall Court, and the construction of Catafalque Drive and the adjoining bike trail. In 2021, the life of the district was extended to 2032 to help cover the costs of the University Avenue reconstruction, which is the single largest capital improvement project in the history of the Village. The district is projected to generate more than \$18 million in tax increment over its lifetime.

TIF #3 Revenues

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
453-10-41153	PROPERTY TAX: TIF 3	\$ 856,088	\$ 1,109,035	\$ 1,344,551	\$ 1,257,941	\$ 1,450,000
453-10-43410	INTERGOVERNMENTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
453-10-43430	STATE AID: EXEMPT COMPUTERS	\$ 125,461	\$ 125,461	\$ 125,461	\$ 125,461	\$ 125,460
453-10-43435	STATE AID: PERSONAL PROPERTY	\$ 5,876	\$ 5,876	\$ 43,949	\$ 43,949	\$ 43,949
453-10-48110	INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
453-10-48900	MISCELLANEOUS REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
453-10-49100	PROCEEDS OF DEBT ISSUANCE	\$ -	\$ -	\$ -	\$ -	\$ -
453-10-49121	DEBT PREMIUM	\$ -	\$ -	\$ -	\$ -	\$ -
453-10-49200	TRANSFER IN FROM OTHER FUNDS	\$ 17,370	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - TIF 3	\$ 987,425	\$ 1,240,372	\$ 1,513,961	\$ 1,427,351	\$ 1,619,409

TIF #3 Expenditures

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
453-10-53703-6900	PAYMENT TO FISCAL AGENT	\$ -	\$ -	\$ -	\$ -	\$ -
453-10-53703-7500	DEVELOPER INCENTIVE	\$ 220,480	\$ 302,565	\$ 308,858	\$ 318,835	\$ 345,000
453-10-56703-2100	CONTRACTED SERVICES	\$ 32,246	\$ 20,941	\$ 7,500	\$ 10,372	\$ 12,000
453-10-56703-6000	DEBT: PRINCIPAL PAYMENT	\$ 768,037	\$ 900,783	\$ 895,000	\$ 895,000	\$ 885,000
453-10-56703-6200	DEBT: INTEREST PAYMENT	\$ 422,281	\$ 291,947	\$ 258,041	\$ 257,946	\$ 224,650
453-10-56703-7400	PUBLIC WORKS	\$ 2,551,612	\$ 1,057,661	\$ -	\$ -	\$ -
453-10-56703-7600	ADMINISTRATION COSTS	\$ 33,931	\$ 35,338	\$ 32,595	\$ 33,800	\$ 31,172
453-10-56703-9000	TRANSFER TO OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSES - TIF 3	\$ 4,028,587	\$ 2,609,235	\$ 1,501,994	\$ 1,515,953	\$ 1,497,822

TOTAL TIF #3 REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUE	\$ 987,425	\$ 1,240,372	\$ 1,513,961	\$ 1,427,351	\$ 1,619,409
TOTAL EXPENDITURES	\$ 4,028,587	\$ 2,609,235	\$ 1,501,994	\$ 1,515,953	\$ 1,497,822
TOTAL SURPLUS/(DEFICIT) - TIF 3	\$ (3,041,162)	\$ (1,368,863)	\$ 11,967	\$ (88,602)	\$ 121,587

TIF #4

TID #4 was created in 2010 and included all of the property between the Garden Homes neighborhood and western Village limits to facilitate the redevelopment of an aging commercial area and office building. The base value of the district was \$8.3 million. A strip center has since redeveloped into the Walnut Grove commercial center and the Lodge I apartments. Together, they have tripled the \$8.3 million base value. The office building property (Pyare Square) was later overlaid with TID #5, and the increased value from that redevelopment accrues to that district. Nevertheless, TID #4 is projected to generate \$5.6 million in tax increment over its lifetime.

TIF #4 Revenues

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
454-10-41154	PROPERTY TAX: TIF 4	\$ 309,100	\$ 357,738	\$ 389,398	\$ 364,314	\$ 375,000
454-10-43430	STATE AID: EXEMPT COMPUTER	\$ 126	\$ 126	\$ 126	\$ 126	\$ 126
454-10-43435	STATE AID: PERSONAL PROPERTY	\$ -	\$ -	\$ 15,673	\$ 15,673	\$ 15,673
454-10-48900	MISCELLANEOUS REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
454-10-49200	TRANSFER IN FROM OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - TIF 4	\$ 309,226	\$ 357,864	\$ 405,197	\$ 380,113	\$ 390,799

TIF #4 Expenditures

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
454-10-56704-2100	CONTRACTED SERVICES	\$ 31,689	\$ 7,537	\$ 7,500	\$ 7,000	\$ 7,500
454-10-56704-6000	DEBT: PRINCIPAL PAYMENT	\$ 121,504	\$ 139,218	\$ 135,000	\$ 135,000	\$ 175,000
454-10-56704-6200	DEBT: INTEREST PAYMENT	\$ 30,205	\$ 26,407	\$ 22,064	\$ 22,107	\$ 17,348
454-10-56704-6900	DEBT ISSUANCE COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
454-10-56704-7400	PUBLIC WORKS	\$ -	\$ -	\$ -	\$ -	\$ -
454-10-56704-7500	DEVELOPER INCENTIVE	\$ 91,284	\$ 91,284	\$ 91,284	\$ 91,284	\$ 91,284
454-10-56704-7600	ADMINISTRATION COSTS	\$ 22,306	\$ 24,181	\$ 23,989	\$ 23,577	\$ 24,000
454-10-56704-9000	TRANSFER TO OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
454-10-59200-9000	TRANSFER TO OTHER FUNDS	\$ 17,259	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSES - TIF 4	\$ 296,988	\$ 288,627	\$ 279,837	\$ 278,968	\$ 315,132

TOTAL TIF #4 REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUE	\$ 309,226	\$ 357,864	\$ 405,197	\$ 380,113	\$ 390,799
TOTAL EXPENDITURES	\$ 296,988	\$ 288,627	\$ 279,837	\$ 278,968	\$ 315,132
TOTAL SURPLUS/(DEFICIT) - TIF 4	\$ 12,238	\$ 69,237	\$ 125,360	\$ 101,145	\$ 75,667

TIF #5

TID #5 was created in 2016 and only includes the former Pyare Square office building property now known as the Lodge II apartments. The district had a base value of \$4.2 million in 2016, which has more than tripled since its creation. Over the lifetime of the district, \$6.7 million in tax increment is projected to be generated.

TIF #5 Revenues

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
455-10-41154	PROPERTY TAX: TIF 5	\$ 183,652	\$ 204,691	\$ 242,681	\$ 227,049	\$ 250,000
455-10-43410	INTERGOVERNMENTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
455-10-43430	STATE AID: EXEMPT COMPUTER	\$ -	\$ -	\$ -	\$ -	\$ -
455-10-48900	MISC. REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - TIF 5	\$ 183,652	\$ 204,691	\$ 242,681	\$ 227,049	\$ 250,000

TIF #5 Expenditures

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
455-10-56705-2100	CONTRACTED SERVICES	\$ 20,942	\$ 6,636	\$ 7,500		\$ 7,500
455-10-56705-7400	PUBLIC WORKS	\$ -	\$ -	\$ -		
455-10-56705-7500	DEVELOPMENT INCENTIVE	\$ 161,403	\$ 179,627	\$ 165,337	\$ 185,329	\$ 167,856
455-10-56705-7600	ADMINISTRATION COSTS	\$ 8,159	\$ 9,416	\$ 9,500		\$ 9,270
	TOTAL EXPENSES - TIF 5	\$ 190,504	\$ 195,679	\$ 182,337	\$ 185,329	\$ 184,626

TOTAL TIF #5 REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUE	\$ 183,652	\$ 204,691	\$ 242,681	\$ 227,049	\$ 250,000
TOTAL EXPENDITURES	\$ 190,504	\$ 195,679	\$ 182,337	\$ 185,329	\$ 184,626
TOTAL SURPLUS/(DEFICIT) - TIF 5	\$ (6,852)	\$ 9,012	\$ 60,344	\$ 41,720	\$ 65,374

ENTERPRISE FUNDS BUDGET

Enterprise Funds are used to account for government activities that are operated and treated similarly to a private business enterprise. One of the key components of an enterprise fund is that the governing body has determined that the costs of providing goods and/or services to the general public will be financed or recovered primarily through user charges.

WATER UTILITY FUND

The Water Utility purchases water from the City of Madison. The work in operating the utility involves the maintenance of lines and fire hydrants, meter reading, and billing. The Water Utility has nine miles of water main, 154 main line valves, 627 service laterals, and 88 fire hydrants and it purchases approximately 66 million gallons of water per year. The Water Utility is run by the Public Works Superintendent, with oversight from the Village Administrator, and is supported by Public Works Crewmembers as well as the Administrative Staff. The Water Utility is regulated by the Public Service Commission.

WATER REVENUES

Explanation of Account: The Water Utility charges to water customers include a fixed monthly charge, a volume charge and other charges, for example, Public Fire Protection. The Village submitted a Full Water Rate Case in 2025 in unison with a City of Madison’s request for rate adjustments. At the time of this year’s budget approval, the Village Full Water Rate Case is still pending a public hearing with the Public Service Commission. The budget uses an estimated adjustment of 15% to account for potential changes in 2026.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
600-60-46000	UNMETERED SALES	\$ 200.47	\$ 465.51	\$ -	\$ -	\$ -
600-60-46110	METER SALES - RESIDENTIAL	\$ 396,235	\$ 378,247	\$ 425,000	\$ 383,872	\$ 489,000
600-60-46120	METER SALES - COMMERCIAL	\$ 56,658	\$ 57,735	\$ 60,000	\$ 61,000	\$ 69,000
600-60-46140	METER SALES - PUBLIC AUTHORITY	\$ 25,729	\$ 22,131	\$ 36,000	\$ 30,000	\$ 41,000
600-60-46150	METER SALES - MULTI-FAMILY	\$ 30,979	\$ 33,504	\$ 35,000	\$ 33,000	\$ 40,000
600-60-46200	PRIVATE FIRE PROTECTION	\$ 6,300	\$ 6,300	\$ 6,500	\$ 6,300	\$ 7,000
600-60-46300	PUBLIC FIRE PROTECTION	\$ 118,909	\$ 118,712	\$ 120,000	\$ 119,000	\$ 122,000
600-60-47000	FORFEITED DISCOUNTS WATER	\$ 768	\$ 892	\$ 750	\$ 900	\$ 750
600-60-47400	MISC. OPERATING	\$ 4,448	\$ 5,902	\$ 1,500	\$ -	\$ -
600-60-49999	CONTRIBUTED PLANT	\$ 5,000	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - Water	\$ 640,226	\$ 623,889	\$ 684,750	\$ 634,072	\$ 768,750

WATER EXPENDITURES

Explanation of Account: The Water Department Operating expenses are all costs associated with operating and maintaining the water system. The objective of the operating portion of the budget is to maintain the water utility in an efficient, compliant and safe manner. Portions of the costs of Public Works and Administrative salaries and benefits are allocated in the Water Utility budget.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
600-60-40300-7000	DEPRECIATION EXPENSE	\$ 71,700	\$ 71,800	\$ 72,000	\$ 72,000	\$ 72,000
600-60-40800-5100	PILOT PAYMENT	\$ 51,847	\$ 48,361	\$ 62,000	\$ 47,000	\$ 50,000
600-60-42600-7000	DEPRECIATION - CIAC	\$ 3,081	\$ 3,153	\$ 3,100	\$ 3,100	\$ 3,150
600-60-60000-1100	WATER: LABOR	\$ 22,686	\$ 21,468	\$ 18,435	\$ 31,000	\$ 19,389
600-60-60000-1500	WATER: BENEFITS	\$ 5,779	\$ 5,421	\$ 5,829	\$ 7,000	\$ 5,964
600-60-61000-3490	PURCHASED WATER	\$ 242,867	\$ 262,886	\$ 240,000	\$ 275,000	\$ 270,000
600-60-62200-2260	POWER FOR PUMPING	\$ 15,962	\$ 18,065	\$ 16,000	\$ 16,000	\$ 16,500
600-60-64000-3490	O&M SUPPLIES & EXPENSES	\$ 7,953	\$ 4,088	\$ 2,000	\$ 8,000	\$ 3,500
600-60-64000-5300	RENT	\$ 14,973	\$ 15,272	\$ 15,300	\$ 15,300	\$ 15,500
600-60-65000-3560	REPAIRS OF WATER PLANT	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER UTILITY FUND

The Village of Shorewood Hills contracts with the City of Madison for sewerage processing and disposal. The Wastewater/Sewer Utility is responsible for the maintenance of 10 miles of sewer mains, 220 sanitary access manholes ranging from a depth of two to twenty feet, and one lift station. The utility is staffed and managed by the Public Works Department with oversight by the Village Administrator.

SEWER REVENUES

Explanation of Account: The Wastewater/Sewer Utility is not regulated by the Public Service Commission of Wisconsin. The Village Board sets the rates for the Utility, which charges sewer customers a fixed monthly base charge and a volume charge. The cost of meter reading and billing services are shared with the Water Utility. In 2025 the Village Administrator began to tie sewer and stormwater increases to the certified annual CPI-U percentage published by the Wisconsin Department of Revenue (2.7%).

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
602-62-46410	RESIDENTIAL SERVICE	\$ 366,142	\$ 453,508	\$ 484,000	\$ 456,000	\$ 497,000
602-62-48100	INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
602-62-48900	MISC. REVENUES	\$ 1,017	\$ 5,040	\$ -	\$ -	\$ -
602-62-49110	BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -
602-62-49999	CONTRIBUTED PLANT	\$ 5,000	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUES - Sewer	\$ 367,159	\$ 458,548	\$ 484,000	\$ 456,000	\$ 497,000

SEWER EXPENDITURES

Explanation of Account: These expenditures include the cost of maintaining the sewer lines, billing services, and administration, as well as the charges from MMSD for the disposal and processing of the discharge. A portion of the salaries and benefits of the Public Works Department and the Administration Department are included here. Wastewater-related capital expenses and debt payments are also included here. Portions of the costs of Public Works and Administrative salaries and benefits are allocated in the Wastewater Utility budget. This fall the Madison Metro Sewer District (MMSD) informed partner municipalities that they anticipate higher than average increases in the next few years to account for ongoing Capital Improvement needs due to continued population growth in Dane County.

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
602-62-51510-1100	ADMINISTRATION SALARIES	\$ 27,272	\$ 39,869	\$ 39,656	\$ 38,440	\$ 42,371
602-62-51510-1500	ADMINISTRATION BENEFITS	\$ 10,508	\$ 14,967	\$ 16,705	\$ 15,100	\$ 19,967
602-62-51510-2100	AUDIT EXPENSES	\$ 7,639	\$ 6,879	\$ 6,600	\$ 8,868	\$ 9,000
602-62-51510-3150	ADMIN. OFFICE SUPPLIES & EXP	\$ 3,913	\$ 4,010	\$ 4,500	\$ 2,397	\$ 3,500
602-62-53610-1100	SEWER SALARIES	\$ 12,219	\$ 12,818	\$ 20,123	\$ 12,625	\$ 21,182
602-62-53610-1500	SEWER BENEFITS	\$ 3,383	\$ 3,725	\$ 6,640	\$ 3,750	\$ 6,806
602-62-53610-1501	GASB 68 ADJUSTMENTS	\$ 3,098	\$ 1,316	\$ 3,000	\$ 1,500	\$ 2,000
602-62-53610-2100	CONTRACTED SERVICES: PROFESSNL	\$ 4,475	\$ 1,929	\$ 2,800	\$ 3,500	\$ 3,000
602-62-53610-2200	SEWER: INFO TECH	\$ 1,885	\$ 1,885	\$ 2,100	\$ 4,130	\$ 4,200
602-62-53610-2260	GAS & ELECTRIC	\$ 1,796	\$ 1,505	\$ 2,300	\$ 1,600	\$ 1,700
602-62-53610-2300	CONTRACTED MAINT AND REPAIRS	\$ 15,370	\$ 10,522	\$ 15,000	\$ 20,000	\$ 16,500
602-62-53610-2301	SEWER TREATMENT EXPENSES	\$ 217,291	\$ 240,238	\$ 261,000	\$ 250,000	\$ 275,000
602-62-53610-3260	TRAINING	\$ -	\$ -	\$ 1,000	\$ 250	\$ 500
602-62-53610-3310	TRAVEL AND RELATED EXPENSES	\$ -	\$ -	\$ 500	\$ -	\$ 100
602-62-53610-3490	OPERATING EXPENSES	\$ 18,336	\$ 4,587	\$ 5,000	\$ 4,700	\$ 5,000
602-62-53610-3560	MAINTENANCE EXPENSES	\$ 95	\$ -	\$ 500	\$ -	\$ 500
602-62-53610-3561	METERING EXPENSES	\$ 8,470	\$ 8,227	\$ 9,000	\$ 8,200	\$ 8,500
602-62-53610-5300	RENT	\$ 12,120	\$ 12,362	\$ 12,750	\$ 12,750	\$ 13,005

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
602-62-53610-5400	DEPRECIATION	\$ 34,021	\$ 34,046	\$ 34,100	\$ 34,100	\$ 34,100
602-62-55400-5101	INSURANCE: LIABILITY	\$ 2,400	\$ 3,836	\$ 3,818	\$ 3,818	\$ 3,900
602-62-55400-5102	INSURANCE: PROPERTY	\$ 2,000	\$ 174	\$ 207	\$ 192	\$ 200
602-62-57410-8100	CAPITAL: EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
602-62-57410-8200	CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
602-62-58100-6200	DEBT SERVICE: INTEREST PAYMENT	\$ 5,743	\$ 4,097	\$ 3,060	\$ 3,060	\$ 2,325
602-62-58100-6900	DEBT SERVICE: FISCAL CHARGES	\$ 60	\$ 82	\$ 100	\$ 57	\$ 100
602-62-58100-6901	INTEREST ON DEBT PREMIUM	\$ (1,285)	\$ (1,286)	\$ -	\$ -	\$ -
602-62-58100-6902	AMORTIZATION OF LOSS ON REFUND	\$ 716	\$ 716	\$ -	\$ -	\$ -
602-62-59200-9000	TRANSFER TO OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTALS EXPENSES - Sewer	\$ 391,525.37	\$ 406,503.03	\$ 450,459	\$ 429,037	\$ 473,456

TOTAL SEWER REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUE	\$ 367,159	\$ 458,548	\$ 484,000	\$ 456,000	\$ 497,000
TOTAL EXPENDITURES	\$ 391,525	\$ 406,503	\$ 450,459	\$ 429,037	\$ 473,456
TOTAL SURPLUS/(DEFICIT) - Sewer	\$ (24,366)	\$ 52,045	\$ 33,541	\$ 26,963	\$ 23,544

CASH / BALANCE SHEET TRANSACTIONS

Account Number	Civic Account Name	2025 Budget	2025 EOY Est.	2026 Budget
602-299121	OTHER LONG TERM DEBT-Principal Pmt	\$ (37,806)	\$ (37,806)	\$ (15,000)
602-62-53610-5400	DEPRECIATION - Cash Flow Adj.	\$ 34,100	\$ 34,100	\$ 34,100
Total Balance Sheet / Cash Flow Adjustments			\$ (3,706)	\$ 19,100

Potential Increase (Decrease) in Cash \$ 33,541 \$ 23,257 \$ 42,644

STORMWATER UTILITY FUND

The Village Stormwater Utility was established in March 2007. Each residential property is charged 1 ERU per living unit. Non-residential properties, including apartments, are charged by summing the properties impervious surface and dividing by 2941 square feet (the average imperviousness of a residence in the Village). This fee is collected via the monthly utility bill. Funds are used to cover the costs of stormwater maintenance and improvements, including equipment, in the Village. In 2025 the Village Administrator began to tie sewer and stormwater increases to the certified annual CPI-U percentage published by the Wisconsin Department of Revenue (2.7%).

STORMWATER REVENUES

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
601-61-43580	STATE GRANTS	\$ -	\$ -	\$ -	\$ 32,203	\$ -
601-61-43700	COUNTY GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
601-61-46463	USER FEES	\$ 292,434	\$ 320,425	\$ 330,000	\$ 320,904	\$ 339,000
601-61-48100	INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
601-61-48900	MISCELLANEOUS REVENUE	\$ 0	\$ 60,555	\$ 5,000	\$ 200	\$ 2,500
601-61-49300	FUND BALANCE APPLIED	\$ -	\$ -	\$ -	\$ -	\$ -
601-61-49600	CAPITAL CONTRIBUTIONS: OTHER	\$ -	\$ -	\$ -	\$ -	\$ -
601-61-49620	CAPITAL CONTRIBUTIONS: MUNICPL	\$ -	\$ -	\$ -	\$ -	\$ -
601-61-49999	CONTRIBUTED PLANT	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUES - Stormwater	\$ 292,434	\$ 380,979	\$ 335,000	\$ 353,307	\$ 341,500

STORMWATER EXPENDITURES

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
601-61-51500-1100	ADMINISTRATION SALARIES	\$ 23,175	\$ 19,483	\$ 19,432	\$ 19,216	\$ 21,699
601-61-51500-1500	ADMINISTRATION BENEFITS	\$ 9,000	\$ 7,262	\$ 8,052	\$ 7,450	\$ 10,184
601-61-51500-2100	AUDIT EXPENSES	\$ 5,141	\$ 4,396	\$ 3,500	\$ 35,000	\$ 3,500
601-61-51500-3100	ADMINISTRATION OFFICE EXPENSES	\$ -	\$ 1	\$ -	\$ -	\$ -
601-61-51500-3150	ADMIN. OFFICE SUPPLIES & EXP	\$ 2,826	\$ 2,951	\$ 2,500	\$ 2,585	\$ 2,600
601-61-51550-3900	PUBLIC EDUCATION	\$ 2,197	\$ 2,197	\$ 2,225	\$ 2,417	\$ 2,500
601-61-53440-1100	STORMWATER SALARIES	\$ 35,035	\$ 33,082	\$ 40,495	\$ 32,000	\$ 42,351
601-61-53440-1500	STORMWATER BENEFITS	\$ 11,178	\$ 11,461	\$ 15,230	\$ 10,000	\$ 13,376
601-61-53440-1501	GASB 68 ADJUSTMENTS	\$ 2,962	\$ 2,612	\$ -	\$ 2,500	\$ 2,500
601-61-53440-2100	PROFESSIONAL SERVICES	\$ 2,556	\$ 2,498	\$ 3,800	\$ 2,500	\$ 3,800
601-61-53440-2200	INFO TECH	\$ 1,160	\$ 1,885	\$ 1,850	\$ 2,040	\$ 1,500
601-61-53440-2300	CONTRACTED REPAIR & MAINTENANC	\$ 6,055	\$ 6,842	\$ 5,000	\$ 4,400	\$ 5,000
601-61-53440-3310	TRAVEL & RELATED EXPENSES	\$ -	\$ 24	\$ -	\$ -	\$ -
601-61-53440-3320	TRAINING	\$ -	\$ 117	\$ -	\$ -	\$ -
601-61-53440-3490	OPERATING EXPENSES	\$ 16,014	\$ 14,366	\$ 10,990	\$ 13,000	\$ 15,000
601-61-53440-3491	DISCHARGE PERMIT	\$ 375	\$ -	\$ 400	\$ 375	\$ 400
601-61-53440-5300	BLDG RENT	\$ 10,186	\$ 10,300	\$ 10,506	\$ 10,506	\$ 10,716
601-61-53440-5400	DEPRECIATION EXPENSE	\$ 39,605	\$ 62,519	\$ 39,605	\$ 63,000	\$ 63,000
601-61-53440-5700	CAPITAL OUTLAY	\$ -	\$ (0)	\$ -	\$ -	\$ -
601-61-53440-8200	CAPITAL IMPROVEMENTS	\$ 4,622	\$ -	\$ 25,000	\$ -	\$ -
601-61-58200-6200	INTEREST PAYMENTS	\$ 8,041	\$ 6,033	\$ 4,880	\$ 4,923	\$ 3,895
601-61-58200-6900	FISCAL CHARGES	\$ 88	\$ 88	\$ 100	\$ 100	\$ 100
601-61-58200-6901	INTEREST ON DEBT PREMIUM	\$ (2,009)	\$ (2,010)	\$ -	\$ -	\$ -
601-61-58200-6902	AMORTIZATION OF LOSS ON REFUND	\$ 1,322	\$ 1,322	\$ -	\$ -	\$ -
601-61-59000-9000	TRANSFER TO OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENSES - Stormwater	\$ 179,529	\$ 187,428	\$ 193,565.00	\$ 212,012	\$ 202,121

TOTAL STORMWATER REVENUES VS EXPENSES

	2023	2024	2025	2025	2026
	Actuals	Actuals	Budget	EOY Est.	Budget
TOTAL REVENUE	\$ 292,434	\$ 380,979	\$ 335,000	\$ 353,307	\$ 341,500
TOTAL EXPENDITURES	\$ 179,529	\$ 187,428	\$ 193,565	\$ 212,012	\$ 202,121
TOTAL SURPLUS/(DEFICIT) - Stormwater	\$ 112,905	\$ 193,551	\$ 141,435	\$ 141,295	\$ 139,379

CASH / BALANCE SHEET TRANSACTIONS

Account Number	Civic Account Name	2025 Budget	2025 EOY Est.	2026 Budget
601-133110	STRUCTURES AND IMPROVEMENTS	\$ (25,000)	\$ (6,182)	\$ (125,000)
601-299121	OTHER LONG TERM DEBT - Principal Pmt	\$ (35,000)	\$ -	\$ -
601-61-53440-5400	DEPRECIATION - Cash Flow Adj.	\$ 39,605	\$ -	\$ 63,000
Total Balance Sheet / Cash Flow Adjustments		\$ (18,370)	\$ (4,157)	\$ (59,974)

Potential Increase (Decrease) in Cash \$ 123,065 \$ 137,138 \$ 79,405

DEBT SERVICE

The Debt Service budget represents payments made by the Village to repay borrowed funds which are used by the Village to finance major public improvements, development projects, and capital purchases. The Debt Service budget is funded through transfers from various contributing sources including the General Property Taxes. The Debt Service budget includes the principal and interest payments for the Village’s general obligation debt except for debt and interest payments that are supported by other funds, such as the utilities or TIF, are included in those respective budgets. The payments include funds due from eight separate borrowings. The levy for the debt service payment, excluding fiscal charges for payment and continuing disclosure services, will increase approximately \$43,000.

DEBT SERVICE REVENUE

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
300-10-41110	PROPERTY TAX LEVY	\$ -	\$ 1,071,981	\$ 1,129,632	\$ 1,129,632	1,173,097
300-10-48110	BCC PARKING LOT INTEREST	\$ -	\$ -	\$ -		\$ -
300-10-48120	BCC PARKING LOT LOAN PMT	\$ -	\$ -	\$ -	\$ -	\$ -
300-10-49100	PROCEEDS: LONG TERM DEBT	\$ -	\$ -	\$ -	\$ -	\$ -
300-10-49121	DEBT PREMIUM	\$ -	\$ -	\$ -	\$ -	\$ -
300-10-49200	TRANSFER FROM OTHER FUNDS	\$ 1,081,017	\$ -	\$ -	\$ -	\$ -
300-10-49300	FUND BALANCE APPLIED	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE - Debt	\$ 1,081,017	\$ 1,071,981	\$ 1,129,632	\$ 1,129,632	\$ 1,173,097

DEBT SERVICE EXPENDITURES

Account Number	Civic Account Name	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
300-10-58100-6000	DEBT: PRINCIPAL PAYMENT	\$ 921,402	\$ 975,079	\$ 1,035,545	\$ 1,035,545	\$ 1,071,981
300-10-58100-6200	DEBT: INTEREST PAYMENT	\$ 147,004	\$ 106,831	\$ 94,087	\$ 94,098	\$ 101,117
300-10-58100-6900	FISCAL CHARGES	\$ 3,318	\$ 3,035	\$ -	\$ 1,350	\$ -
	TOTAL EXPENDITURES - Debt	\$ 1,071,724	\$ 1,084,945	\$ 1,129,632	\$ 1,130,993	\$ 1,173,098

TOTAL DEBT SERVICE REVENUES VS EXPENSES

	2023 Actuals	2024 Actuals	2025 Budget	2025 EOY Est.	2026 Budget
TOTAL REVENUES	\$ 1,081,017	\$ 1,071,981	\$ 1,129,632	\$ 1,129,632	\$ 1,173,097
TOTAL EXPENDITURES	\$ 1,071,724	\$ 1,084,945	\$ 1,129,632	\$ 1,130,993	\$ 1,173,097
SURPLUS/(DEFICIT) - Debt	\$ 9,293	\$ (12,964)	\$ -	\$ (1,361)	\$ -

GENERAL OBLIGATION (G.O.) DEBT ISSUANCES

As of December 31, 2025, total outstanding G.O. Debt will be \$11,718,000 of which \$2,970,896 is supported by the General Fund and tax levy. The Village has G.O. Debt supported by other funds in the amount of \$8,747,104. While this debt does count towards the Village’s Statutory Limit, it is considered exempt from the Village’s internal policies with respect to debt limits and payments.

The following charts show the breakdown by Fund.

Issue	Date of Maturity	Interest Rates	Principal Balance	Total Principal Supported by General Fund
2012 G.O. Bonds	3/1/2027	2.30-2.50%	\$ 250,000	\$ 130,000
2013 Taxable G.O. Bonds	5/1/2030	2.95-3.55%	\$ 1,060,000	\$ -
2013 G.O. Bonds	5/1/2033	3.20-4.00%	\$ 1,555,000	\$ 819,896
2017 G.O. Notes	5/1/2027	3.00%	\$ 290,000	\$ 240,000
2019 G.O. Notes, 1/7/2019	5/1/2028	3.00-4.00%	\$ 955,000	\$ -
2019 G.O. Notes, 11/13/2019	5/1/2029	3.00%	\$ 1,160,000	\$ 210,000
2022 G.O. Bonds	5/1/2037	3.00-5.00%	\$ 5,280,000	\$ 660,000
2025 G.O. Notes, 11/25/25*	5/1/2035	5.00%	\$ 1,168,000	\$ 911,000
TOTAL G.O. DEBT (as of 12/31/2025)			\$ 11,718,000	\$ 2,970,896

Principal Balance Supported by Other Funds						
TID 3	TID 4	Pool	Sewer	Storm	Water	TOTAL
\$ 80,000	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ 120,000
\$ 740,000	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ 1,060,000
\$ 395,000	\$ -	\$ -	\$ -	\$ -	\$ 340,104	\$ 735,104
\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
\$ 705,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 955,000
\$ 475,000	\$ -	\$ 45,000	\$ 85,000	\$ 130,000	\$ 215,000	\$ 950,000
\$ 4,620,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,620,000
\$ -	\$ -	\$ 77,000	\$ -	\$ -	\$ 180,000	\$ 257,000
\$ 7,015,000	\$ 640,000	\$ 122,000	\$ 85,000	\$ 150,000	\$ 735,104	\$ 8,747,104

COMPLIANCE TO LEGAL DEBT LIMITS

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5% of the equalized value of its taxable property. As of 12/31/2025 the Village’s outstanding G.O. debt is \$11,718,000. This is over \$40 million below the allowable amount.

	State of WI
2025 Equalized Value	\$ 1,049,774,100
Allowable % of Equalized Value	5.00%
Statutory Debt Limit	\$ 52,488,705
Less: General Obligation Debt	\$ 11,718,000
Unused Debt Limit as of 12/31/2025	\$ 40,770,705
Actual % of Debt Limits as of 12/31/2025	22.32%